



### **Publication of Prospectus Supplement [28.5.2013]**

Alpha Bank A.E. (hereinafter the “Bank”), in accordance with EC Regulation 809/2004 and Greek Law 3401/2005 as in force, announces that, as of May 29, 2013, the Greek Prospectus Supplement (hereinafter the “Supplement”), which was approved by the decision of the Hellenic Capital Markets Commission (hereinafter the “CMC”), adopted on May 28, 2013, will be available to investors. The Supplement relates to the Greek Prospectus approved by the CMC on May 2, 2013, for the share capital increase of the Bank (hereinafter the “Share Capital Increase”), as well as the admission to trading on the Athens Exchange of the new, ordinary shares of the Bank (the “New Shares”) to be issued in the context of the Share Capital Increase and the warrants to be issued pursuant to L. 3864/2010 by the Hellenic Financial Stability Fund (“Warrants”), as was resolved (on April 16, 2013) by the Second Iterative Extraordinary General Meeting of Shareholders and further specified by the Bank’s Board of Directors on April 30, 2013. The Supplement includes the most recent significant information on the Bank and its Group which arose or was noted between the time the Bank’s Greek Prospectus was approved by the CMC’s Board of Directors on May 2, 2013, and May 28, 2013, according to the provisions of article 16 of Greek Law 3401/2005 and EC Regulation 809/2004.

According to article 16 of Greek Law 3401/2005, investors who have already agreed to purchase or subscribe for securities of the Share Capital Increase before the publication of the Supplement, have the right to withdraw their acceptances within 2 working days from the publication of the Supplement at the latest.

In view of the above, the updated expected timetable of the Share Capital Increase is as follows:

<b>Date</b>	<b>Action</b>
28.5.2013	Approval of Supplement by the Board of the CMC.
29.5.2013	Publication of Supplement (uploaded on the websites of the Bank, CMC and Athens Exchange).
30.5.2013	Commencement of period for exercise of withdrawal right.
31.5.2013	End of period for exercise of withdrawal right.
31.5.2013	End of period for the exercise of preemption rights.
4.6.2013	Announcement on the Athens Exchange Daily Bulletin regarding the take-up of the Share Capital Increase and the disposal of any unsubscribed shares.

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6.6.2013*	Approval of the admission for trading of the new shares and the Warrants by Athens Exchange.
6.6.2013	Announcement on the Athens Exchange Daily Bulletin and ATHEX's website regarding the commencement date of trading of the Bank's new shares and Warrants.
7.6.2013	New shares and Warrants are credited to the beneficiaries' accounts in the Dematerialized Securities System (DSS) by HELEX.
10.6.2013	Commencement of trading of the new shares and the Warrants.

*(\*) under the condition ATHEX competent body convenes on the above date*

The above timetable depends on a number of unforeseeable factors and may be subject to change. Information to the investors regarding the process and timetable of the Share Capital Increase will be publicly announced as per applicable law. The New Shares and Warrants will be listed on the Securities Market of the Athens Exchange. The admission and commencement of trading of the New Shares and Warrants on the Athens Exchange is subject to the prior approval of the Athens Exchange.

The Supplement relating to the Share Capital Increase, as approved by the Board of Directors of the CMC on May 28, 2013, will be available to the investors, in electronic form on the websites of: (i) the Athens Exchange ([www.ase.gr](http://www.ase.gr)), (ii) the Hellenic Capital Markets Commission ([www.hcmc.gr](http://www.hcmc.gr)) and (iii) Alpha Bank A.E. ([www.alpha.gr](http://www.alpha.gr)) in the section "Investor Relations/ Capital Increase 2013", from May 29, 2013 onwards, as well as in printed form, free of charge, at the Branches of the Bank and of Emporiki Bank in Greece.

For further information, shareholders may contact the Shareholders Section of the Bank (tel.: +30 210 326 0000).

The Board of Directors  
Athens, May 28, 2013

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***This release contains certain forward-looking statements. These forward-looking statements involve risks and uncertainties that could significantly affect expected results and are based on certain key assumptions. Many factors could cause actual results to differ materially from those projected or implied in any forward-looking statements. Due to these uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date of this announcement. Alpha Bank disclaims any obligation to update any forward-looking statements contained herein, except as required pursuant to applicable law.***

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