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The Hellenic Republic (Moody's Caa2 (positive), S&P B (positive), Fitch B- (positive), DBRS CCCH (positive)) has mandated Barclays, BNP Paribas, Citi, J.P. Morgan and Nomura as Joint Lead Managers for a new offering (the "**Offering**") of Euro-denominated Reg S Cat1, 144A eligible, CACs benchmark bonds to be issued in dematerialised registered form carrying a 7-year maturity (the "**Bonds**"). The syndicated transaction is expected to be launched and priced in the near future subject to market conditions. FCA/ICMA stabilisation.

The target market for the Bonds is eligible counterparties, professionals and retail (all channels for distribution), each as defined in MiFID II.

This announcement is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act of 1933, as amended. Any securities mentioned herein have not been and will not be registered under the Securities Act, and no public offering will be made in the United States.