



## Key Investor Information

This document contains key information for investors of **ALPHA ETF FTSE Athex Large Cap Equity Fund**. It is not a marketing material. The information contained is required by Law 4099/2012 aiming to understand the nature and risks of investing in this UCITS. You are advised to read it so you can make an informed decision about whether to invest.

# ALPHA ETF FTSE Athex Large Cap Equity UCITS

Management Company: Alpha Asset Management A.E.D.A.K., a member of Alpha Bank Group

## Investment Objective and Policy

**Mutual fund's Objective** It is an exchange traded domestic Equity Fund listed on Athens Stock Exchange and is designed to replicate the performance, whether positive or negative, of FTSE ® Athex Large Cap Index of the Athens Stock Exchange in Euro terms, by mirror matching the composition of the benchmark. The replication of the index is full and physical and is achieved via investing in the same securities as in the benchmark.

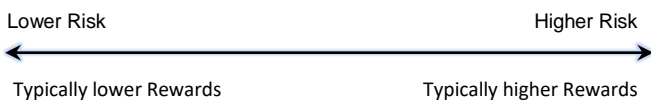
The fund's objective is to minimize the tracking error between the fund's return and that of its benchmark. The expected tracking error value, under normal market conditions is 1.4%. The expected tracking error is based on historical tracking errors of the past year.

**It Invests** primarily in the constituent shares of FTSE ® Athex Large Cap Index. The total value of investments in shares comprising FTSE ® Athex Large Cap Index and FTSE ® Athex Large Cap derivatives account for a minimum of 95 % of the mutual fund's Net Asset Value.

**Benchmark:** FTSE ® Athex Large Cap Index

- Profits and revenues of the Fund are reinvested.
- The dividends received annually from companies to which the mutual fund invests are distributed at the last day of the financial year, end of June, in the form of units of the mutual fund.
- The transaction costs on portfolio securities of the mutual fund, do not significantly affect its performance.
- The sale and purchase of shares through the secondary market is subject to the regulations governing the market in which the mutual fund is traded. Investors wishing to purchase/sell shares through the secondary market should contact their investment advisor / Investment Services Provision Company.
- The minimum recommended period of holding the shares is five (5) years.

## Risk and Reward Profile



- This risk level indicates the classification of the mutual fund in relation to its investment risk and performance. Higher ranking means higher expected return and higher probability of loss. The lowest category (1) does not equal zero risk.
- This indicator reflects the fluctuations of the return of the mutual fund, based on historical data of the past five years. In case of not having completed five years of operation or changed considerably investment policy for the calculation of the index, the performance of the benchmark index is taken into account for the period of no data for the mutual fund.

- The historical data may not be a reliable indicator for the future performance of the mutual fund.
- The classification of the mutual fund based on this indicator is not guaranteed and may change in the future.
- The mutual fund belongs to in this category because the Greek equities are highly volatile due to the unfavorable conditions.
- The following risks are materially relevant to the mutual fund but not taken into account fully, from the index:
  - *Country Risk*, the risk associated with the institutional and regulatory framework of the country where mutual fund's assets are invested.
  - *Liquidity Risk*, when a significant portion of the investments of the mutual fund in financial instruments which may in certain circumstances be of relatively low liquidity.
  - *Operational risks*, which include risks associated with the safekeeping of assets of the mutual fund.



## Charges for this Fund

The charges cover the operating expenses of the mutual fund, including the costs of marketing and distribution. The charges mentioned below reduce the potential growth of your investment.

One – off charges taken before or after you invest	
Creation Fee	1,5%
Redemption Fee	1,5%

*This is the maximum percentage amount that might be taken out of your money in case of creation or redemption of units.*

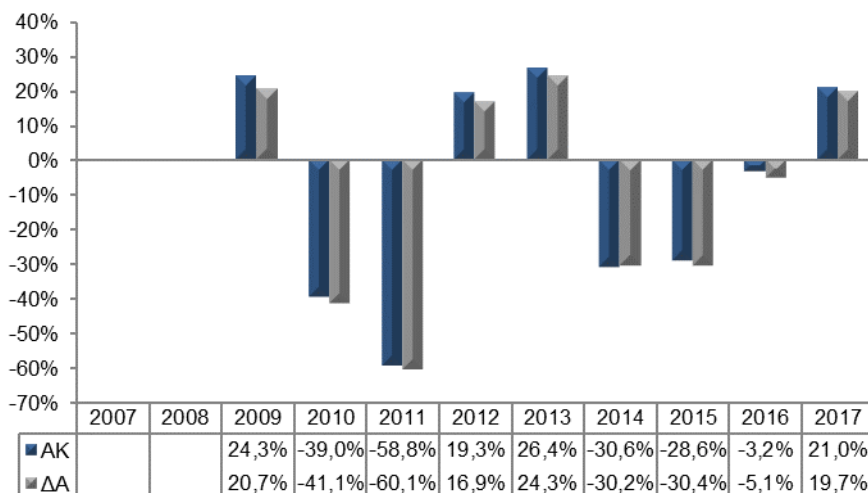
Charges taken from the Mutual fund over a year	
Ongoing Charges	1,14%
Charges taken from the Mutual fund under certain specific conditions	
Performance fee	0%

Quoted creation and redemption fees are the maximum fees. In some cases it may be lower. Ask your financial advisor.

The ongoing charges are calculated based on the results of the period 01/07/2015-30/06/2016 and may vary from year to year. They do not include:

- A possible performance fee.
- The cost of transactions in portfolio securities of the mutual fund, except of the creation and redemption fees which are paid during the phase of purchase or redemption of other UCITS.
- For more information about charges, please consult the section of the Prospectus entitled "Financial Information" at [www.alphamutual.gr](http://www.alphamutual.gr)

## Past Performance



- Past performance is of limited value as a guide to future performance.
- The returns shown take into account all charges except of the fees of creation and redemption.
- Year of Mutual Fund launch: 2008
- Past performance has been calculated in EUR.

## Practical Information

- Custodian: Alpha Bank A.E.
- The Prospectus, the Regulation, the most recent Annual and Semi-Annual Reports, the daily unit prices and further information about the Alpha mutual funds are free and are available in Greek language through [www.alphamutual.gr](http://www.alphamutual.gr) website or through the Branches Network of Alpha Bank.
- Tax legislation governing the mutual fund may affect the tax liability of the investor.
- The Alpha Asset Management A.E.Δ.A.K. may be held liable solely on the basis of any statement contained that is misleading or inaccurate or inconsistent with the relevant parts of the Prospectus of the mutual fund.

The mutual fund is authorized in Greece and regulated by the Hellenic Capital Market Commission ("HCMC").  
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The Key Investor Information is accurate as of **January 31, 2018**.