

Maroussi, February 8th, 2018**Notification concerning changes in voting rights**

GRIVALIA PROPERTIES REIC (the Company) announces that in accordance with the provisions of Law 3556/2007, the total percentage in the share capital and voting rights of the Company which "Wellington Management Group LLP" indirectly held on 5.2.2018, has decreased to under 5% limit, as this was notified to the Company by "Wellington Management Group LLP" on 6.2.2018. According to the above notification, "Wellington Management Group LLP" held indirectly on 5.2.2018, 4,900,116 shares and voting rights of the Company amounting to 4.84% of its share capital.

"Wellington Management Group LLP" also held a cash-settled TRS Swap on 2,612 shares and voting rights of the Company amounting to 0.000025% of its share capital with an expiration date on May 10th 2020.

The full chain of controlled undertakings through which the voting rights and/or the financial instruments of the Company are effectively held by "Wellington Management Group LLP", are "Wellington Group Holdings LLP", "Wellington Investment Advisors Holdings LLP" and "Wellington Management Company LLP".