

ANNOUNCEMENT

Forthnet S.A.

Athens, 07.02.2018

HELLENIC TELECOMMUNICATIONS & TELEMATICS APPLICATIONS SOCIETE ANONYME (hereinafter the "Company") announces that the share capital increase of its affiliate, Forthnet Media S.A. (hereinafter "Forthnet Media") by forty eight million four hundred sixty-one thousand five hundred thirty-eight euro (48.461.538 €) with the issuance of 48.461.538 new shares (hereinafter the "Increase"), is complete. The total amount of the Increase was covered by the Company who had deposited it in the special account for the Increase, following the raise of the above amount through the Convertible Bond Loan of a total amount of 70.124.679,90 €, issued on 11.10.2016 (hereinafter the "CBL"), as per the Company's announcement dated as of 11.10.2016. This way, the Company paid the said amount raised by the CBL for the validity of the Refinancing Context, as per the Prospectus dated as of 15.09.2016 and, especially, the case (A) of section 4.6.4.1 of the Prospectus. Following this Increase, the Company's participation in Forthnet Media was increased from 98,97% to 99,986%.