

Announcement

Forthnet S.A.

Athens, 13.02.2018

HELLENIC TELECOMMUNICATIONS & TELEMATICS APPLICATIONS SOCIETE ANONYME (hereinafter the “Company”), following its announcement dated as of 12.02.2018, announces the following:

- The early termination of the Collective Agreements with SuperLeague concerns the football season 2018 – 2019 and 15 out of 16 of its members (except for PAOK FC). Given that the football season 2017 – 2018 continues without any change, it is not expected to have any impact on the Group’s financial results for the first half of 2018 at least.
- The contractual fee of the Collective Agreements for the 15 Football Clubs for the football season 2018 – 2019 from which the Company is released amounts to €37,597,285. The impact of the early termination of the Collective Agreements on the subscribers’ base and, consequently, on the Group’s financial results cannot safely be predicted due to (i) the mixed content of NOVASPORTS channels which include more than one TV products, as for example the rights for the exclusive broadcasting of the top European competition of basketball clubs of EUROLEAGUE, (ii) the bundled services of Pay TV and telecommunications offered to our subscribers and (iii) the non distinct monitoring and entry in the Company’s annual and periodical consolidated financial statements of the income accrued by the above cooperation. Please refer to note 8 (Turnover) of the most recent published interim consolidated financial statements of the Company for the period ended 30.06.2017.
- For the football season 2018 – 2019 a bilateral agreement with PAOK FC is already in force. Taking advantage of the cost reduction arising from the early termination of the Collective Agreements with SuperLeague for the above season, the Company shall pursue to further enhance the sports TV content offered to its subscribers for the new football season through concluding new commercial agreements.

The present announcement is published in accordance with art. 17 of the Regulation (EU) 596/2014 (MAR) and par. 4.1.3.6. of the Athens Stock Exchange Regulation, as it stands.