

Maroussi, March 8<sup>th</sup>, 2018**Press Release****Successful bid for the acquisition of property located on 5 Grigoriou Lampraki Street,  
Glyfada**

Grivalia Properties REIC (the “Company”) announces that on March 7<sup>th</sup>, 2018 was declared the highest bidder in a public auction for the acquisition of a property located on 5 Grigoriou Lampraki Street in Glyfada.

In detail, the Company acquired a stand-alone commercial building in central location in Glyfada. The total area is approximately 4,000 sqm, of which 1,570 sqm are retail & office areas in the ground floor and 3 upper-floors and 2,430 sqm for parking and storage on 3 underground levels.

The offered bid was € 5.08m. All required formalities for the conclusion of the acquisition of the said property are expected to be settled in due course.