

Grivalia Properties REIC

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Press Release

Successful bid for the acquisition of property located on 5 Grigoriou Lampraki Street, Glyfada

Grivalia Properties REIC (the "Company") announces that on March 7th, 2018 was declared the highest bidder in a public auction for the acquisition of a property located on 5 Grigoriou Lampraki Street in Glyfada.

In detail, the Company acquired a stand-alone commercial building in central location in Glyfada. The total area is approximately 4,000 sqm, of which 1,570 sqm are retail & office areas in the ground floor and 3 upper-floors and 2,430 sqm for parking and storage on 3 underground levels.

The offered bid was \in 5.08m. All required formalities for the conclusion of the acquisition of the said property are expected to be settled in due course.