



a Grimaldi Group company

## PRESS RELEASE

### MINOAN LINES SHIPPING S.A. CONSOLIDATED FINANCIAL RESULTS OF 2017

- **Operating profits (EBITDA) amounted to € 20.1 million.**
- **Net Profits after taxes stood at € 4.1 million.**

#### Financial Results

In the fiscal year 2017, Minoan Lines S.A. presents positive financial performance.

More specifically, Minoan Lines S.A turnover at the consolidated level was shaped at € 79.5 million, while operating profits (EBITDA) stood at € 20.1 million. Net profits after taxes were shaped at € 4.1 million.

Additionally, Minoan Lines S.A. total equity at the consolidated level as of December 31st, 2017 stood at € 284.3 million corresponding to € 2.66 per share. Furthermore, the Company's bank borrowings were shaped at € 139.3 million, whereas cash and cash equivalents stood at € 33.8 million.

The financial results of the fiscal year 2017 have been aggravated by the significant increase of fuel prices and contributed to the increase of operating expenses.

#### Traffic Volumes

- **Domestic Line (Heraklion-Piraeus Line)**

In the domestic Heraklion-Piraeus Line, Minoan Lines S.A. retains its leading position held traditionally in the market.

#### ΜΙΝΩΙΚΕΣ ΓΡΑΜΜΕΣ Α.Ν.Ε.

ΕΔΡΑ: 25ης Αυγούστου 17,  
712 02 Ηράκλειο - Κρήτη  
Αρ.Γ.Ε.Μ.Η. 77083027000

#### MINOAN LINES S.A.

DOMICILE: 17, 25th August str.,  
GR-712 02 Heraklion - Crete  
G.E.C.R. No 77083027000

#### ΚΕΝΤΡΙΚΑ ΓΡΑΦΕΙΑ:

25ης Αυγούστου 17,  
712 02 Ηράκλειο - Κρήτη  
Τηλ.: 2810 399800  
Fax: 2810 330308  
e-mail: info@minoan.gr

#### HEAD OFFICE:

17, 25th August str.,  
GR-712 02 Heraklion - Crete  
Tel.: +30 2810 399800  
Fax: +30 2810 330308  
e-mail: info@minoan.gr

#### ΓΡΑΦΕΙΑ ΠΕΙΡΑΙΑ:

Θερμοπυλών 6-10,  
185 45 Πειραιάς  
Τηλ.: 210 4082440  
Fax: 210 4080014  
e-mail: grpir@minoan.gr

#### PIRAEUS OFFICE:

6-10, Thermopylon str.,  
GR-185 45 Piraeus  
Tel.: +30 210 4082440  
Fax: +30 210 4080014  
e-mail: grpir@minoan.gr

<http://www.minoan.gr>



TYPPOY • PRESS RELEASE • ΔΕΛΤΙΟ ΤΥΠΟΥ • PRESS RELEASE • ΔΕΛΤΙΟ ΤΥΠΟΥ • PRESS RELEASE • ΔΕΛΤΙΟ ΤΥΠΟΥ • PRESS RELEASE • ΔΕΛΤΙΟ ΤΥΠΟΥ • PRESS RELEASE • ΔΕΛΤΙΟ ΤΥΠΟΥ • PRESS RELEASE

**Heraklion, March 16<sup>th</sup> 2018**

ΕΔΡΑ: 25ης Αυγούστου 17,  
712 02 Ηράκλειο - Κρήτη  
Αρ.Γ.Ε.Μ.Η. 77083027000

**MINOAN LINES S.A.**  
DOMICILE: 17, 25th August str.,  
GR-712 02 Heraklion - Crete  
G.E.C.B. No 77083027000

25ης Αυγούστου 17,  
712 02 Ηράκλειο - Κρήτη  
Τηλ.: 2810 399800  
Fax: 2810 330308  
e-mail: info@minoan.gr

17, 25th August str.,  
GR-712 02 Heraklion - Crete  
Tel.: +30 2810 399800  
Fax: +30 2810 330308  
e-mail: [info@minoan.gr](mailto:info@minoan.gr)

Θερμοπυλών 6-10,  
185 45 Πειραιάς  
Τηλ.: 210 4082440  
Fax: 210 4080014  
e-mail: [grpip@minoan.gr](mailto:grpip@minoan.gr)

6-10, Thermopylon str.,  
GR-185 45 Piraeus  
Tel.: +30 210 4082440  
Fax: +30 210 4080014  
e-mail: [grpip@minoan.gr](mailto:grpip@minoan.gr)

Note: Stand-alone and consolidated financial statements were approved by the Company's Board of Directors' meeting on March 15<sup>th</sup> 2018 and will be uploaded both on company's website [www.minoan.gr](http://www.minoan.gr) and on Athens Stock Exchange website [www.helix.gr](http://www.helix.gr) on March 16<sup>th</sup> 2018.

<http://www.minoan.gr>

: <https://plus.google.com/+MinoanLines> : <http://www.pinterest.com/minoan> : <https://www.facebook.com/MinoanLines.gr> : @Minoan\_Lines