



Athens, 29 March 2018

Announcement - DESFA sale process

In the context of the sale process for the 66% (31% stake owned by HRADF and 35% stake owned by HELPE) of the share capital of the Hellenic Gas Transmission System Operator S.A. (DESFA), sellers ELPE and TAIPED proceeded today, according to the terms of the process, to the unsealing of the binding financial offers of the following two investment schemes:

- 1) The Consortium composed of Snam S.p.A., Enagás Internacional S.L.U. and Fluxys S.A.
- 2) The Consortium composed of Regasificadora del Noroeste S.A., Reganosa Asset Investments S.L.U., S.N.T.G.N. Transgaz S.A. and European Bank for Reconstruction and Development (EBRD).

According to the terms of the above tender process, the sellers requested the submission of improved financial offers, which will be assessed.