ANEK LINES S.A.

PRESS RELEASE

FINANCIAL RESULTS FOR THE FISCAL YEAR 2017

- ✓ ***Group Turnover: €164.7 mil. (+5% increase)***
- ✓ ***Group and Parent company Equity returns to positive ground***

ANEK LINES S.A. (ANEK) announces its financial results for the fiscal year from January 1st to December 31st, 2017, in accordance with the International Financial Reporting Standards (IFRS):

During 2017, ANEK Group operated through owned and chartered vessels in routes of Adriatic Sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese and Cyclades. By demonstrating an increase in traffic volumes regarding all transportation categories and having executed in total 1.5% less itineraries in comparison to the previous year, the Group's vessels in 2017, transferred in total 1.040 thousand passengers versus 974 thousand in 2016 (+7% increase), 204 thousand vehicles as opposed to 188 thousand (+9% increase) and 139 thousand trucks compared to 133 thousand (+4% increase). In addition, within the context of a more efficient management of the fleet, company's vessels were chartered to third parties.

Concerning financial results, during 2017 ANEK Group maintained its profitability for the third consecutive year. The Parent company's bank debt restructuring, which was completed within 2017, ensured Group's financial stability, the gradual restoration of working capital and the strengthening of the capital structure. However, the increase in the average price of fuels, by 30% approximately in comparison to 2016 resulted to the increase of operating cost and the reduction of EBIDTA, despite the increase of turnover. Nevertheless, the positive financing results during FY 2017 lead to the improvement of net results as well as to the enhancement of the Group's equity.

The key financial figures of FY 2017 are as follows:

Turnover
The Group's turnover increased and amounted to € 164.7 mil. over € 157.6 mil. during the previous year. Respectively, the Parent company's turnover stood at € 149.3 mil. versus € 138.2 mil.

Gross profit
Consolidated gross profit during 2017 amounted to € 31.4 mil. over € 41.1 mil. in 2016, while for the Parent company gross profit formed at € 28.0 mil. compared to € 35.1 mil. The Group's cost of sales shaped at €

ANEK LINES S.A.
G.E.C.R. No: 121557860000
KARAMANLI AVE., 73100 CHANIA, CRETE
TEL :+30 28210 24000, FAX: +30 28210 36200
e-mail: info@anek.gr
www.anek.gr

133.3 mil. versus € 116.5 mil., with the Parent company's cost of sales forming at € 121.3 mil. as opposed to € 103.1 mil., mainly because of the increase in the fuel prices.

EBITDA
Group's EBITDA reached € 12.8 mil. compared to € 25.6 mil., while correspondingly for the Parent company EBITDA shaped at € 13.2 mil. in 2017 versus € 23.1 mil. in 2016.

Financing results
Following the successful completion of the Parent company's long-term debt restructuring, a reduction in financial cost was achieved, while a part of the capitalized interest was written off. Consequently, the Group's net financing results for 2017 amounted to income of € 6.4 mil. over expenses of € 14.0 mil. in 2016.

Net results
Finally, consolidated net earnings after taxes and minority rights during FY 2017 amounted to € 9.8 mil. versus € 0.6 mil. in 2016, while respectively net earnings after taxes of the Parent company reached € 12.6 mil. as opposed to € 0.8 mil. during the previous year.

It should be noted that the equity of the Group and the Parent company on December 31, 2017 returned to positive ground and that the provisions of article 48 of C.L. 2190/1920 no longer apply for the company. Due to the essential improvement of the financial data, the management deems that the reasons for categorizing the company's shares under Surveillance Market Segment of the Athens Stock Exchange have been lifted. After the restructuring of the Parent company's long-term debt and the positive net results of the last three fiscal years, the Group management's strategic goal for 2018 is to secure profitability and further strengthen the capital structure.

Chania, March 13, 2018

THE BOARD OF DIRECTORS

ANEK LINES S.A.
G.E.C.R. No: 121557860000
KARAMANLI AVE., 73100 CHANIA, CRETE
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e-mail: info@anek.gr
www.anek.gr