

Marousi, April 13th, 2018**ANNOUNCEMENT****Acquisition of GRIVALIA's shares by Eurolife ERB Life Insurance S.A**

GRIVALIA PROPERTIES REIC (the "Company"), announces pursuant to article 17 (Public disclosure of inside information) of Regulation (EU) 596/2017 on market abuse and following notification received, that Eurolife ERB Life Insurance S.A. acquired on April 5th, 2018, 1,350 common shares of the Company of a total value of € 12,023.70.

It is noted that Eurolife ERB Life Insurance S.A. is a related legal entity with Mr. Wade Sebastian Burton who is non-executive vice-chairman of the Company's Board of Directors and non-executive member of the Board of Directors of Eurolife ERB Life Insurance S.A..