



ANNOUNCEMENT OF ATTICA BANK S.A. FOR A) THE REVERSE SPLIT OF ITS COMMON SHARES AND REDUCTION OF NOMINAL VALUE OF EACH COMMON SHARE AND B) THE SHARE CAPITAL INCREASE THROUGH CASH PAYMENT WITH PRE-EMPTIVE RIGHTS IN FAVOUR OF EXISTING SHAREHOLDERS: CUT-OFF DATE AND TRADING PERIOD OF PRE-EMPTIVE RIGHTS

CUT-OFF DATE OF PRE-EMPTIVE RIGHTS: 30.04.2018

PERIOD OF EXERCISE OF PRE-EMPTIVE RIGHTS: 04.05.2018-18.05.2018

TRADING PERIOD OF PRE-EMPTIVE RIGHTS: 04.05.2018-15.05.2018

LISTING ADVISOR: PIRAEUS BANK

The Board of Directors of "ATTICA BANK SA" (hereinafter the "Bank") announces the following:

A) The Bank informs the investors that the Extraordinary General Meeting of its shareholders, held on 22.12.2017, decided, among others:

- the increase of the nominal value of each common registered share from € 0.30 to € 4.2539999922534 per share, with a simultaneous consolidation and reduction of the number of common shares of the Bank (reverse split) at a ratio of 14,1799999741806 old common shares for 1 new common registered share, that is, from 2,339,353,394 to 164,975,557 common registered shares and,
- the reduction of the common share capital of the Bank through the decrease of the nominal value of each of the Bank's common registered shares up to the amount of €652,313,351,10 with the purpose of: a) the write-off the accumulated losses amounting to €419,253.000 and b) the formation of a special reserve amounting to €233,060,351.10. Following the aforementioned reduction of the share capital, the nominal value of the common share will become € 0.30, while the total number of the common shares will remain unchanged.

The balance of the reserve after the write-off of losses is free of tax burdens and may be used according to the legal provisions and the Bank's Articles of Association.

The aforementioned decisions were also approved by the Unsolicited General Meeting of the Bank's preferred shareholders on 22.12.2017. The reduction of the common share capital will be effected through the reduction of the nominal value of each common registered share of the Bank from € 4.2539999922534 to € 0.30 per common share and the number of shares will remain unchanged, i.e. 164,975,557 common shares.

Taking into account the total number of the preferred shares (286,285,714 preferred shares of a nominal value of € 0.35 each), the total share capital of the Bank amounts to €

149,692,667.00.

On 09.02.2018 the no. 16569 decision of the Minister of Economy, Development and Tourism was registered in the General Commercial Registry, which approved the amendment of article 5 of the Bank's Articles of Association.

The Athens Stock Exchange (ATHEX) Corporate Actions Committee, at its meeting held on 26.04.2018, approved the ATHEX listing to be traded of the aforementioned 164,975,557 new common nominal shares with nominal value of € 0.30 each, in replacement of the existing 2,339,353,394 common nominal shares and was informed of the subsequent reduction of the face value of the common nominal shares from € 4,253,999,992,2534 to € 0.30 per share with a corresponding decrease of the share capital by € 652,313,351.10 according to the aforementioned.

Fraction of shares issued by the reverse split process will not participate in the share capital increase decided by the Extraordinary General Meeting of common shareholders on 22.12.2017, while concerning the distribution of these fractions, the Board of Directors of the Bank will reach a decision at a future meeting.

By decision of the Bank, Friday 27.04.2018 is set as the last day of trading of the 2,339,353,394 common nominal shares of the Bank on the ATHEX.

From the next working day, that is, Monday, April 30, 2018, the trading of the Bank's shares is temporarily suspended, in order to complete their replacement as stipulated above. The beneficiaries of the new shares will be those registered in the records of the Dematerialized Securities System (hereinafter "DSS") as holders of the shares on Wednesday 02.05.2018 (Record Date).

Friday, 04.05.2018, is set as starting date for trading the 164,975,557 new common nominal voting shares in the ATHEX, with a new face value of € 0.30 per share.

As of the same date, the new aggregate number of the shares of the Bank traded on the ATHEX will amount to 164,975,557 common nominal shares.

Their starting price in the ATHEX will be set in accordance with the ATHEX Rulebook and Decision No 26 of the Board of Directors of the ATHEX, as applicable, and the new shares will be credited to the investor shares and securities accounts of the shareholders in the DSS.

B) The Bank informs the investing public that the Extraordinary General Meeting of its common shareholders, held on 22.12.2017, decided, among others:

- to increase the common share capital of the Bank up to € 197,970,668.40 through cash payment with pre-emptive rights in favour of its existing shareholders with a ratio of 4 new shares to 1 old one. In particular, it was decided to issue and offer through the Public Offer up to 659,902,228 new common nominal shares with a nominal value of € 0.30 each (the "New Shares") and an offer price of € 0.30 (the "Offer Price") for each New Share (the "Increase"). The said Increase is subject to approval by the Bank of Greece and has already been approved on 26.01.2018.

The aforementioned decision was also approved by the Unsolicited General Meeting of the preferred shareholders of the Bank on 22.12.2017.

Following the aforementioned Increase and in the case this is fully covered, the share capital of the Bank will amount to € 347,663,335.40 and will be divided into a) 824,877,785 common, nominal voting shares of a nominal value of € 0.30 each and b) 286,285,714 preferred shares of a nominal value € 0.35 each.

The total proceeds from the issuing, with the assumption of a full coverage, will amount to € 197,970,668.40.

It should be noted that, following the meeting of the Unsolicited General Meeting of the Bank's shareholders on 22.12.2017 and by force of the decision of the Bank's Board of Directors on 20.04.2018, the payment deadline for the Increase has been extended for one (1) month, i.e. until 22.05.2018.

The cut-off date of the pre-emptive right in this Increase is set on Monday 30.04.2018. As of the same date, the shares of the Bank will be traded on the ATHEX without the right to participate in the said increase and the starting price of the Bank's shares in the ATHEX will be set in accordance with the ATHEX Rulebook, in combination with decision No. 26 of the Board of Directors of the ATHEX, as applicable.

Beneficiaries of pre-emptive rights in the Increase are:

- the shareholders registered in the DSS records on 02.05.2018 (record date), i.e. the first business day following the cut-off date of the pre-emptive right, and
- those who acquire pre-emptive rights during the trading period on the ATHEX.

Furthermore, the Offer Price may be higher than the stock price of the Bank's existing shares at the cut-off date of the pre-emptive right. The period of exercising the pre-emptive rights will last for the minimum 15 days provided by the Law and is set between 04.05.2018 and 18.05.2018.

The commencement of the rights' trading in the electronic trading system of the Athens Stock Exchange coincides with the commencement of their exercise period. It is noteworthy that trading of the rights will not be possible in the last three (3) business days before the end of their exercise. The end of the meeting of 15.05.2018 is set as the end of the trading of the rights in the electronic trading system of the Athens Stock Exchange.

The pre-emptive rights for the acquisition of the New Shares are transferable and are traded on the ATHEX according to the ATHEX Rulebook. The pre-emptive rights that will not be exercised by the end of the trading period will be amortized and automatically cease to be valid.

The pre-emptive rights will be exercised by their holders during business days and hours either through the investors' securities accounts operator (Finance SAs or bank custody) or through the Bank branches (for shareholders who do not wish to exercise them through their operators). In the event of the pre-emptive rights being exercised not through the operators but through the Bank branches, a written statement must be submitted to the Bank branches and at the same time, the total of the funds corresponding to the new shares for which pre-emptive rights are exercised should be paid, by withholding an account amount held in the Bank.

For the exercise of pre-emptive rights, the beneficiaries who will select to subscribe through the Bank's network rather than through their operator, will provide to the Bank their Identity Card, their Tax Identification Number, a print of their DSS data, as well as the relevant Right Waiver Form of the Central Securities Depository SA for the exercise of pre-emptive rights. It should be noted that, in exercising their rights, the beneficiaries should also state: a) the DSS investor share number, b) the securities account number in DSS and c) the authorized operator of the securities account in which they wish to register their shares.

Those who participate in the Bank's share capital increase will pay in cash the value of the shares (€ 0.30 per share) that are they entitled to the special bank account which will have specifically opened for this Increase, either by charging a deposit account that the investor may hold against an amount which is equal to the total price of the New Shares that correspond to the pre-emptive rights exercised and then an equivalent credit of the aforementioned special account of the Increase. After the exercise of their pre-emptive

rights, the subscribers will receive a relevant receipt, which does not constitute a temporary title and is not negotiable.

The investors who wish to exercise their rights through their operators will apply for the exercise of their rights by their operator. Operators should be authorised by the investors and take actions as above in order to duly exercise the pre-emptive rights of their clients.

No fractions of New Shares will be issued. To this end, we recommend that the shareholders gather a number of existing pre-emptive rights which, during their exercise, could produce an integer number of New Shares.

The maximum number of New Shares for which a holder of pre-emptive rights may subscribe directly depends on the number of pre-emptive rights he already holds.

If more than one subscription of the same natural or legal persons is ascertained based on DSS data and/or the demographics of the subscriber, the total of these records will be treated as a single entry.

The investors who exercise pre-emptive rights are not burdened with clearing and credit costs of their New Shares. For the purchase of pre-emptive rights, the purchaser will incur the estimated costs agreed with the Finance SA or the bank with which he cooperates, as well as the fees (in a transferable manner) that apply from the Greek Central Securities Depository SA.

After the termination of the pre-emptive exercise period, the Board of Directors of the Bank will convene to ascertain the number of unallocated shares. If, after the above, there are still unallocated shares, the Bank's Board of Directors will dispose them by priority to the existing shareholders on the date of exclusion of the right and up to the percentage of their participation in the Bank's share capital, on condition they have applied for this and have already exercised the total of their existing pre-emptive rights and afterwards at its discretion.

Domestic investors who wish to cover unallocated shares, distributed at the discretion of the Board of Directors, may express their interest during the pre-emptive right exercise period either through their securities accounts operators or through the Bank's branches, by paying amounts corresponding to the shares they applied for. In the event that the investors' interest is recorded not through their operators but through the branches of the Bank, then they must submit a written statement to the branches of the Bank and simultaneously pay the total funds corresponding to the new shares in which they are interested, by disbursing an account amount they hold in the Bank.

International investors (institutional investors and natural persons) who wish to cover unallocated shares which are distributed at the discretion of the Board of Directors, must first submit a written request to the Bank and then disburse the total funds corresponding to the New Shares in which they are interested, within the pre-emptive rights exercise period.

Any amounts paid for subscriptions that will not be used to acquire unallocated shares will be refunded interest-free.

The allocation of the New Shares to the investors will be effected in accordance with the pre-emptive rights they will exercise regardless of the bank / Finance SA through which they will exercise them.

Also, the EGM of 22.12.2017 decided that in the event that the amount of the Increase is not fully covered after the above, its share capital will be increased up to the amount of the final coverage, in accordance with article 13a of the Codified Law 2190/1920.

The New Shares will be granted to the beneficiaries in dematerialized form by credit in Investor Share and the Securities Account in the DSS that has been stated by the

beneficiaries and they will be eligible to a dividend by any profits of 2018 and on, without prejudice to the application of article 1 of Law 3723/2008.

The Bank will issue a statement on the outcome of the Public Offer and the disposal of any Unallocated Shares through the ATHEX within three (3) working days after the end of the pre-emptive rights exercise period in accordance with the applicable stock exchange legislation.

It should be noted that following the certification of the payment of this increase from the Board of Directors and the relevant entry of the approval decisions from the competent authorities, they cannot be revoked for any reason whatsoever.

The expected time schedule for the increase is as follows:

EVENTS	DATE
Approval of the Prospectus from the Board of Directors of the Hellenic Capital Market Commission	24.04.2018
Approval from the ATHEX of the listing for trading of pre-emptive rights in the Increase and of the listing of the Bank's shares from the reverse split	26.04.2018
Publication to the Daily Official List of HELEX of the announcement of the cut-off of the pre-emptive rights and the period of exercise of the pre-emptive rights in the Increase as well as the commencement and expiration date for the trading of the pre-emptive rights in the Increase	26.04.2018
Publication of the approved Prospectus on the Bank, HELEX, Capital Market Commission and the Consultant's websites	26.04.2018
Publication of the announcement for the release of the Prospectus in the Daily Official List of the ATHEX and on the Bank's website	27.04.2018
Publication of the announcement for the release of the Prospectus to the investors, in accordance with article 14, paragraph 3 of Law 3401/2005	27.04.2018
Last trading day of the share price with a pre-emptive right	27.04.2018
Temporary suspension of shares trading due to the reverse split and cut-off the pre-emptive right - price adjustment	30.04.2018
Date of determining the beneficiaries in the Increase - Record Date	02.05.2018
Credit from HELEX of the pre-emptive rights in the Beneficiary's Accounts in the DSS and getting a relevant certification	03.05.2018
Commencement of trading of shares from a reverse split and Commencement of exercising and trading of the pre-emptive rights for the Increase	04.05.2018
Expiration of trading of pre-emptive Rights for the Increase	15.05.2018
Expiration of exercise period of pre-emptive rights for the Increase	18.05.2018
Information to the Bank of Greece on the outcome of the Increase	21.05.2018
Publication of a statement on the outcome of the Increase and for its certification date	21.05.2018
Approval of the listing of New Shares by HELEX *	25.05.2018

Announcement on the Daily Official List and the ATHEX website about the approval of the listing of the New Shares and the starting date of commencement of trading of the New Shares	25.05.2018
Start of trading the New Shares	30.05.2018

** It is subject to the convening of the ATHEX Stock Exchange Markets Managing Committee on that date.*

It should be noted that the timetable above depends on many unpredictable factors and is subject to change. In any case, the investors will be informed by a relevant statement of the Bank in the Daily Official List, as provided by the relevant legislation.

The Newsletter for the Increase, as approved by the Board of Directors of HCMC on 24.04.2018, is available in electronic form at the ATHEX website (www.helex.gr), at the website of the Hellenic Capital Market Commission (www.hcmc.gr), at the Bank's website (www.atticabank.gr) and in the website of the Issuing Consultant <http://www.piraeusbankgroup.com/atticabank>. Moreover, the Newsletter will be available for free to the investors also in printed form, upon request, at the branches of the Bank during the period of exercise of the pre-emptive rights.

The starting date for the trading of the new shares on the ATHEX, after the completion of the Increase, will be decided by the Bank and will be announced through a new announcement.

For more information, shareholders may contact the Bank during working days and hours at in 23 Omirou Str. 10672, Athens, at the Customer Custody, Mutual Funds and Shareholder Registry Department (tel. +30 210 3669269 Ms. Apanomeritaki, tel. +30 210 3669272 Mrs. Bekiari).

Athens, 26.04.2018

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