

Athens, 31 May 2018

Announcement

In response to a query by the Hellenic Capital Markets Committee on May 30, 2018, following Piraeus Bank's announcement on May 29, 2018 ("*Piraeus Bank agrees the sale of a corporate NPE portfolio equivalent to €1,950mn of legal claims or €1,450mn gross book value*"), the Bank would like to inform the investment community that the aggregate cash price to be paid by Bain Capital Credit LP for the acquisition of the commercial NPE portfolio is equal to €432mn.