

Grivalia Properties REIC

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Press Release

Acquisition of stand-alone multi-storey building in the centre of Athens

GRIVALIA PROPERTIES REIC announces the acquisition of a stand-alone multi-storey building on the junction of Omirou and Stadiou streets in the centre of Athens.

In detail, the Company acquired an asset with excellent visibility and unobstructed view to the Old Parliament House, with total area of c. 4.500 sqm. The Company's investment plan includes the complete redevelopment and transformation of the asset into a modern energy efficient building in line with international sustainability standards

The acquisition price for the asset is €10 m.