

Athens, June 28<sup>th</sup>, 2018

**Cancellation of a fine imposed by the Greek Anti-Trust Committee**

Following the announcement of GR. SARANTIS S.A. (the “Company”) dated October 4<sup>th</sup> 2017 regarding the Decision No 646/2017 of the Greek Anti-Trust Committee pursuant to which a fine amounting to 1,939,849.41 euro was imposed to the Company, it is noted that:

- The Company filed a recourse before the Administrative Court of Appeal in Athens, which was upheld with Decision No. 2246/2018 of the Court that cancelled the fine imposed by the Anti-Trust Committee.
- The company ESTEE LAUDER HELLAS S.A., where GR. SARANTIS S.A. participates indirectly by 49%, and was fined in the amount of 5,388,425.35 euro by the same Decision No 646/2017, similarly filed a recourse before the Administrative Court of Appeal in Athens, which was upheld with Decision No. 2248/2018 of the same Court that cancelled the fine imposed to ESTEE LAUDER HELLAS S.A. by the Committee.