

Maroussi, July 23rd, 2018**ANNOUNCEMENT OF ACQUISITION OF TREASURY SHARES**

GRIVALIA PROPERTIES REIC (“the Company”) announces in accordance with article 4, par. 4 of EC Regulation no 2273/2003, and article 16 par. 1 of Law 2190/1920 and following the decisions of the Annual General Meeting of the Shareholders of the Company and of its Board of Directors dated March 21st, 2018, that it acquired treasury shares through the Athens Exchange Member Eurobank Equities Securities Investment Firm S.A. as follows:

On July 20th, 2018 the Company acquired 22,500 shares, with average price of €8.58 per share and of total purchase price of €193,140.98.