

Kallithea, 3 July 2018

Press Release

Subject: Purchase of a stand-alone special use building **located at 18, Filellinon Str. in Chalandri.**

BriQ Properties R.E.I.C. announces that on July 3rd, 2018 acquired a stand-alone, four-storey investment property of special use. The total surface of the building is 1,788.42 sq.m and is located at 18 Filellinon Street in Chalandri. The acquisition price amounted to one million euros (€ 1,000,000).



The building consists of basement of 385.62 sq.m. plus ground floor and three (3) above ground levels of 1,402.80 sq.m.

The property is fully leased to an Elderly Hosting Center at a gross yield of 8.0%.

The property is located just 200m off Kifisias Avenue and is in the vicinity of major medical centers.

Above purchase was financed from the Company's own funds.

According to the Company's Managing Director, Mrs. Anna Apostolidou, "This investment fully meets Company's investment criteria for properties located at prime locations offering high yields".