

Announcement regarding the increase and the decrease of the share capital of the Company and the share capital return to the Shareholders

FOURLIS HOLDINGS S.A. (hereafter “the Company”) announced on June 15, 2018 the resolution of the Annual General Meeting of the Shareholders held on the same date, regarding the following approved subjects of the Agenda:

- 1) Increase of the Share Capital of the Company by €2.065.747,52 through capitalization of equal part of reserves formed by Law 2065/1992. The reserves were formed from the distribution of shares following the capitalization of the capital gain from the revaluation of real estate property of subsidiaries or other companies in which the Company participates. The aforementioned increase of the share capital will be effected with a corresponding increase of the nominal value of the share from € 0,97 to € 1,01.
- 2) Reduction of the Share Capital of the Company by €5.164.368,80 with an equivalent capital return to the Shareholders. The reduction of the share capital will be executed through the reduction of the nominal value of the share by ten cents of the euro (€0,10), so that in combination with the aforementioned increase in the nominal value of the share as a result of the capitalization of reserves, the new nominal value of the share will be set at ninety-one cents (€ 0,91). As a result of the reduction, the Shareholders will receive ten cents of the euro (€0,10) per share they hold.

Following the above changes, the Company's share capital will amount to forty six million nine hundred and ninety five thousand seven hundred and fifty six euros and eight cents (46.995.756,08 €), divided into fifty one million six hundred and forty three thousand six hundred eighty eight (51.643.688) common shares of nominal value of ninety one cents (€0,91) each.

The Directorate of Companies of the General Secretariat of Commerce and Consumer Protection of the Ministry of Economy and Development, through its decision No. 69468/27.06.2018, approved the relevant amendment of article 3 of the Company's Articles of Association and registered the decision in General Commercial Registry (Registration Code 1411661) on 27.06.2018.

The Corporate Actions Committee of Hellenic Exchanges was informed about the aforementioned changes in the Share Capital of the Company and the Capital Return distribution to the Shareholders at its meeting on July 5th, 2018.

Following the above, from July 24, 2018, the shares of the Company will be traded at the Athens Stock Exchange with the new nominal value of ninety one cents (€0,91) per share and without the right to participate to the capital return of €0,10 per share. From the same above date, the upset price of the Company shares in the Athens Stock Exchange Market shall be formed in accordance to the Rulebook of the Athens Stock Exchange, in combination with Decision Number 26 of the BoD of the Athens Stock Exchange, as now in force.

Shareholders entitled to receive the capital return are those registered in the electronic registry of the Dematerialized Securities System (DSS) of the Company on July 25h, 2018 ("Record Date").

The payment date of the capital return will be Monday, July 30, 2018 and will be made through the network of PIRAEUS BANK S.A., as follows:

1. Through the DSS operators, to those Shareholders who have authorized their operators to receive payments.
2. To those Shareholders who do not wish to receive payments through their DSS operators, through payment to the International Bank Account Number (IBAN), declared by the Shareholder, in accordance with Article 13 of the Rules of Operation of DSS and the decision no 6 of the BoD of the ATHEXCSD. This option is only applicable to investors who have indicated an IBAN in PIRAEUS BANK S.A.
3. Those Shareholders, who, for any reason, will not be able to receive the payment of the capital return as per cases 1 and 2, they will receive the payment through the branch network of PIRAEUS BANK S.A. The shareholders will be required to present their ID along with a printout of the Code number of Investor's Lot number (K.A.M.E. Code in DSS). Collection of payment by a third party is effected only after presenting an authorization that bears the complete details of both the beneficiary Shareholder, as well as of the authorized entity (name and surname, father's name, Identity card number, V.A.T. Reg nr.), with the beneficiary Shareholder's signature verified by the Police or any other competent Authority.

For any additional information, the Shareholders are kindly requested to contact with the Shareholder Services Department (Tel. +302106293004 - +302106293043, Mr. George Alevizos)

July 6th, 2018

FOURLIS HOLDINGS S.A.

Investor Relations Department