

**Announcement of the Resolutions
of the Shareholders' Ordinary General Meeting
of June 29th, 2018**

The company under the name Forthnet S.A announces that the Annual Ordinary General Meeting of its Shareholders was held on June 29th, 2018, the day being Friday, at 12:30 p.m., at the premises of Company's registered seat, Municipality of Heraklion in Crete (Science and Technology Park of Crete, area Vassilika Voutes). In the aforementioned meeting the items on the business of agenda were discussed and resolutions were adopted on these items.

Throughout the term of the General Meeting, six (6) shareholders were present, representing 54.61% of the paid up share capital of the Company, which corresponds to 89,479,976 shares, out of the total 163,854,177 shares with a voting right, and therefore the General Meeting had the required by Law quorum for adopting resolutions on all the items on the business of agenda.

In particular:

- **As regards the 1st item on the business of agenda**, the Ordinary General Meeting approved the parent and consolidated Financial Statements of the fiscal year 2017 (01.01.2017 till 31.12.2017), as well as the respective reports of the Board of Directors and the Certified Auditors, as they have been approved by the BoD of the Company by virtue of its 25.04.2018 resolution. The financial statements (parent and consolidated) along with the reports of the Board of Directors and the Auditors are posted on the webpage of the company www.forthnet.gr.

For: 89,479,976 votes, i.e. percentage 100% of the represented share capital

Against: 0 votes

Abstinance: 0 votes

- **As regards the 2nd item on the business of agenda**, the Ordinary General Meeting discharged the Members of the Board of Directors and Auditors from any liability for damages with regards to the financial statements of the Company and the administration of the Company in general, during the fiscal year 2017 (01.01.2017 till 31.12.2017).

For: 89,423,315 votes, i.e. percentage 99.94% of the represented share capital

Against: 56,661 votes i.e. percentage 0.06% of the represented share capital

Abstinance: 0 votes

- **As regards the 3rd item on the business of agenda**, the Ordinary General Meeting elected the audit company "ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS-ACCOUNTANTS S.A", for the statutory audit of the financial statements (parent and consolidated) for the current fiscal year 2018 (01.01.2018 till 31.12.2018) and approved the amounts of the compensation for "ERNST & YOUNG (HELLAS)

CERTIFIED AUDITORS-ACCOUNTANTS S.A” for the audit of the current financial year 2018, amounting to 115,000€.

For: 89,423,315 votes, i.e. percentage 99.94% of the represented share capital

Against: 56,661 votes i.e. percentage 0.06% of the represented share capital

Abstinance: 0 votes

- **As regards the 4th item on the business of agenda**, the Ordinary General Meeting elected the audit company “ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS-ACCOUNTANTS S.A” for the performance of the special tax audit and issuance of the relevant tax certificate for the current fiscal year 2018 (01.01.2018 till 31.12.2018) and approved the amount of their compensation for the special tax audit and the issuance of the relevant tax certificate for the current fiscal year 2018 (01.01.2018 till 31.12.2018), amounting to 55,000€.

For: 89,423,315 votes, i.e. percentage 99.94% of the represented share capital

Against: 56,661 votes i.e. percentage 0.06% of the represented share capital

Abstinance: 0 votes

- **As regards the 5th item on the business of agenda**, the Ordinary General Meeting:

- A.** - approved of the total amount paid to the members of the Board of Directors for their participation in the BoD meetings during 2017,
- approved the remuneration payable to the members of the Board of Directors for their participation in the committees and subcommittees of the BoD during 2017, with the exclusion of the Chief Executive Officer

For: 89,423,315 votes, i.e. percentage 99.94% of the represented share capital

Against: 56,661 votes i.e. percentage 0.06% of the represented share capital

Abstinance: 0 votes

- B.** approved of the payment to the Chief Executive Officer of a variable amount of remuneration for the achievement of targets in 2017.

For: 54,400,790 votes, i.e. percentage 60.8% of the represented share capital

Against: 35,079,186 votes i.e. percentage 39.2% of the represented share capital

Abstinance: 0 votes

- C.** - preapproved the fixed monthly remuneration of the members of the Board of Directors for their participation in the meetings of the BoD, plus travel and accommodation expenses for the year 2018,
- preapproved the compensation to the members of the Board of Directors, with the exclusion of the Chief Executive Officer, Mr. Panayiotis

Papadopoulos, for their participation in the meetings of the committees and sub-committees of the Board of Directors for the year 2018.

For: 89,423,315 votes, i.e. percentage 99.94% of the represented share capital

Against: 56,661 votes i.e. percentage 0.06% of the represented share capital

Abstinance: 0 votes

- **As regards the 6th item on the business of agenda**, the Ordinary General Meeting approved contracts between the Company and affiliate enterprises according to article 23a of C.L. 2190/1920, as in force.

For: 89,479,976 votes, i.e. percentage 100% of the represented share capital

Against: 0 votes

Abstinance: 0 votes

- **As regards the 7th item on the business of agenda**, the Ordinary General Meeting granted permission to the members of the Board of Directors and the executives of Forthnet to participate in the BoDs and management of the affiliated companies of the Group according to art. 23 of the C.L. 2190/1920.

For: 89,423,315 votes, i.e. percentage 99.94% of the represented share capital

Against: 56,661 votes i.e. percentage 0.06% of the represented share capital

Abstinance: 0 votes

- **As regards the 8th item on the business of agenda**, the Ordinary General Meeting resolved that the Audit Committee comprises of three members and be a committee of the Board of Directors, comprising of non-executive and, in a majority, independent members of the Board of Directors, elected by the General Meeting of Shareholders. In this context, the General Meeting resolved that:

- Michael Warrington, independent, non-executive member,
- Mohsin Majid, non-executive member and
- Edwin Lloyd, independent, non-executive member,

are (re)elected as members of the Company's Audit Committee, for a term up until the term of the members of the Company's Board of Directors. Finally, the General Meeting resolved that the Audit Committee's Chairman be elected by the members of the Audit Committee.

For: 89,423,315 votes, i.e. percentage 99.94% of the represented share capital

Against: 56,661 votes i.e. percentage 0.06% of the represented share capital

Abstinance: 0 votes

- **As per the 9th item on the business of agenda**, the Ordinary General Meeting approved of the amendment of the Company's articles of association and specifically, of art. 10 par. 1 "Convening the General Assembly", according to the draft amendment which has been published in the website of the Company and the Athens Exchange. Furthermore, the incorporation of the aforementioned amendment of the articles of associations in a single text was approved.

For: 89,479,976 votes, i.e. percentage 100% of the represented share capital

Against: 0 votes

Abstinance: 0 votes

- **As regards the 10th item on the business of agenda**, no resolutions were adopted, or any announcement was made.