

Agia Paraskevi, June 28<sup>th</sup> 2018

The Annual (32<sup>nd</sup>) General Meeting of the Shareholders of the societe anonyme “SPACE HELLAS S.A. TELECOMMUNICATIONS, IT, SECURITY SYSTEMS AND SERVICES - PROVISION OF SECURITY SERVICES PRIVATE ENTERPRISE” was held on 27.06.2018 at 12:00 pm in the company’s registered offices (312 Messogion Ave, Agia Paraskevi) (in continuation of the previous meeting of 05.06.2016 which was adjourned for both the discussion and the decision of all the items of the daily agenda).

The General Meeting discussed and took decisions on the following items of the agenda:

**ITEM 1: Submission and approval of the annual financial report (Group and Company’s), in accordance with International Financial Reporting Standards, for the financial year 2017 which includes the annual financial statements with the relevant reports and declarations of the Board Directors and of the Independent Auditors Report.**

Quorum: The meeting was lawfully attended by shareholders or their representatives representing the 91,47% of the paid-up company’s share capital.

The General Meeting approved the annual financial report (Group and Company’s), in accordance with International Financial Reporting Standards, for the financial year 2017 which includes the annual financial statements as prepared by the Chief Accountant, the Chairman of the BoD, the Chief Executive Officer and the Chief Financial Officer with the relevant reports and declarations of the Board Directors and of the Independent Auditors Report.

Votes in favour	4.836.460	Shares	(81,89%)
Votes against	1.069.463	Shares	(18,11%)
Abstention	0	Shares	(0%)

**ITEM 2: Approval of distribution of profits.**

Quorum: The meeting was lawfully attended by shareholders or their representatives representing the 91,47% of the paid-up company’s share capital.

The General Meeting approved the appropriation of profits after taxes of the Company of the financial year 2017 amounted to € 1.005.927,27, of which the amount of € 823.624,00 is related to dividend received from subsidiary and disclosed separately in appropriate category of “Results carried forward” (Special reserve by virtue of POL 1007/2014).

Votes in favour	4.836.360	Shares	(81,89%)
Votes against	1.069.363	Shares	(18,11%)
Abstention	0	Shares	(0%)

**ITEM 3: Distribution of part of the Reserve LAW 3943/2011 article 14, LAW 4172/2013 article 48, in conjunction with POL 1007/2014 and POL 1039/2013.**

Quorum: The meeting was lawfully attended by shareholders or their representatives representing the 91,47% of the paid-up company's share capital.

The General Meeting approved the partial distribution of reserves for the amount of € 451.957,10, corresponding to € 0,07 per share. According to the Financial Calendar the following dates had been defined: Cutoff date of the reserve: Wednesday July 4, 2018, Record Date: Thursday July 5<sup>th</sup>, 2018 and Starting payment date: Tuesday July 10<sup>th</sup>, 2018.

Votes in favour	4.836.360	Shares	(81,89%)
Votes against	1.069.363	Shares	(18,11%)
Abstention	0	Shares	(0%)

**ITEM 4: Discharge of the members of the Board of Directors and the Auditors from any liability for compensation for the financial year 2017 (1/1/2017 – 31/12/2017).**

Quorum: The meeting was lawfully attended by shareholders or their representatives representing the 91,47% of the paid-up company's share capital.

With a special roll call vote, the General Meeting approved the discharge of the members of the Board of Directors, the Chief Executive Officer, the Auditors, the Chief Financial Officer and the Chief Accountant from any liability for compensation for the fiscal year 2017.

Votes in favour	4.836.260	Shares	(81,89%)
Votes against	1.069.363	Shares	(18,11%)
Abstention	0	Shares	(0%)

**ITEM 5: Approval of salaries and remuneration of the Members of the Board of Directors for the year 2017 and pre-approval of salaries and remuneration for the year 2018.**

Quorum: The meeting was lawfully attended by shareholders or their representatives representing the 91,47% of the paid-up company's share capital.

The General Assembly approved the salaries of the members of the Board of Directors who were also employees of the company, paid for the year 2017, and decided the amount of salaries for the members of the Board of Directors who are also employees of the company, to remain the same as last year for the fiscal year 2018. The General Meeting also pre-approved the respective remuneration per meeting of the executive and non-executive members of the Board, without any changes comparing to the approved respective remunerations of the same nature of the fiscal years 2014-2017.

Votes in favour	4.830.860	Shares	(81,80%)
Votes against	1.074.863	Shares	(18,20%)
Abstention	0	Shares	(0%)

**ITEM 6: Election of Regular and Substitute Chartered Auditors for the statutory audit of the financial statements (Company's and Consolidated Accounts) for the financial year 2018.**

Quorum: The meeting was lawfully attended by shareholders or their representatives representing the 91,46% of the paid-up company's share capital.

The General Meeting elected: a) As the Regular Chartered Auditor of the company for the financial year 2018 Mr. Andreas Pournos, son of Georgios, Chartered Auditor, resident of Athens, 35-37 Emm. Roidis Str, holder of the I.D. no S 640571, VAT no 056640907 and Reg. License No 35081 and b) As the Substitute Chartered Auditor of the company for the same financial year, Mr. Athanasios Hiolos son of Georgios, Chartered Auditor, resident of Peristeri, 16 Nigritis Str., with I.D. no 850778, VAT no 061942025 and Reg. License No 27661, both working in the Auditing Company "PKF EUROELEGTIKH S.A.", and decided that their remuneration will be of the amount of 16.280 Euros and for the issuance of the tax certificate the amount of 10.000 Euros.

Votes in favour	4.836.261	Shares	(81,90%)
Votes against	1.069.163	Shares	(18,10%)
Abstention	0	Shares	(0%)

**ITEM 7: Approval for the purchase of own shares according to the article 16 of the codified law 2190/1920.**

Quorum: The meeting was lawfully attended by shareholders or their representatives representing the 91,45% of the paid-up company's share capital.

The General Meeting decided that the company will proceed to the purchase of own shares according to the article 16 paragraphs 1 and 2 of the codified law 2190/1920 "related to the Societe Anonymes", with a maximum purchase limit the percentage of the 5% of the total shares of the company, maximum purchase price 5,50 Euros per share and minimum purchase price 1,08 Euros per share in a time period which shall not exceed the twenty four (24) months from the date of the decision taken from the General Assembly. The purchases of own shares will be effected as long as they are deemed favourable and the available funds of the company allow it. Furthermore, the General Assembly of the shareholders of the company decided to provide authorization to the Board of Directors in order to execute the decision of the General Assembly and to proceed to any other specific issue, which is not specified in the said decision, according to the relevant legislation in force.

Votes in favour	4.830.761	Shares	(81,82%)
Votes against	1.068.173	Shares	(18,09%)
Abstention	5.500	Shares	(0,09%)

**ITEM 8: Approval of agreements in accordance with article 23A of the Codified Law 2190/1920.**

Quorum: The meeting was lawfully attended by shareholders or their representatives representing the 91,45% of the paid-up company's share capital.

The General Meeting was called to approve, pursuant to the article 23A, para. 4 of the codified law 2190/1920: a) the agreement dated 2-1-2017 for the provision of technical services, as in force upon its amendment dated 12/10/2017, between SPACE HELLAS and the limited liability company under the name "GREEN POWER INNOVATIONS LTD", with registered offices in Argyroupolis, Attica, 24 Kyprou Str. (VAT 99831086, Tax Authority of Argyroupolis) with the object the award to "GREEN POWER INNOVATIONS LTD" of the provision of technical services and more specifically installation services of strong and weak electric currents to certain customers of SPACE HELLAS and various premises of the same customers and b) the extension dated 23/6/2017 of the period of the agreement dated 13/12/2016 related to the provision of services between SPACE HELLAS and the daughter company «SPACE HELLAS (CYPRUS) LTD» for the provision of financial services, accounting and services of management of financial items provided by SPACE HELLAS to the daughter company for the period from 1/1/2017 until 31/12/2017. It is noted that the agreement dated 13/12/2016 had been approved with a decision of the Annual General Assembly of 13/6/2017.

Votes in favour	4.830.761	Shares	(81,82%)
Votes against	1.068.173	Shares	(18,09%)
Abstention	5.500	Shares	(0,09%)

The permission for the issuance of the above agreements was not granted because shareholders representing the 1/20 of the represented share capital in the General Meeting opposed, pursuant to the article 23a para. 4 of the codified law 2190/1920.

**ITEM 9: Amendment of the article 29 para. 2 of the articles of association of the company.**

Quorum: The meeting was lawfully attended by shareholders or their representatives representing the 91,45% of the paid-up company's share capital.

The General Assembly approved the amendment of the para. 2 of the article 29 of the articles of association of the company and the new text of the article 29 para. 2 of the articles of association of the company.

The General Assembly with the same decision authorized the Board of Directors of the company in order to proceed to all the required proceedings as regards the process of the amendment of the articles of association of the company, pursuant to the above mentioned, and then of its codification.

Votes in favour	4.836.261	Shares	(81,91%)
Votes against	1.068.173	Shares	(18,09%)
Abstention	0	Shares	(0%)

**ITEM 10: Announcement of the election of a new executive member of the Board of Directors of the company in replacement to a resigned executive member of the board, pursuant to the provisions of the article 18 of the codified law 2190/1920.**

It was announced to the General Assembly, the decision dated 29-08-2017 of the Board of Directors of the company for the election of Mrs. Anastasia Paparizou son of Konstantinos, as a new executive member of the Board of Directors in replacement of the resigned executive member Mrs. Zoi Sakellaridou son of Frangiskos.

**ITEM 11: Authorization in accordance with article 23 para. 1 of the codified law 2190/1920 on board members and managers of the company.**

Quorum: The meeting was lawfully attended by shareholders or their representatives representing the 91,45% of the paid-up company's share capital.

The General Assembly provided its authorization to the Executive Board member and CEO of the company Mr. Ioannis Mertzanis for its participation as a General Manager to the limited liability company "Space Arab Levant Technologies Ltd", registered in Amman, Jordan, in accordance with the provisions of article 23 para. 1 of the codified law 2190/1920.

Votes in favour	4.836.261	Shares	(81,91%)
Votes against	1.068.173	Shares	(18,09%)
Abstention	0	Shares	(0%)

**ITEM 12: Miscellaneous announcements.**

As all the above items have been discussed and the relevant decision have been taken there were no other announcements