



SELONDA AQUACULTURE S.A.
KIFISSIAS AV 56 – DELFON STR 2
151 25 MAROUSSI
TEL:210-3724900
FAX:210-3724909
E-mail:Selonda@gr.selonda.com

SELONDA AQUACULTURE S.A.
INVITATION TO THE ORDINARY (ANNUAL) GENERAL MEETING OF THE SHAREHOLDERS
(S.A. REGISTRY NO. 23166/06/B/90/01)
(GENERAL COMMERCIAL REGISTRY NO. 769101000)

According to the Law and the Company's Articles of Association, the Board of Directors invites the Shareholders of the joint stock company under the name "Selonda Aquaculture S.A." (the Company) to participate to the Ordinary (Annual) General Meeting of the Shareholders, that will take place on September the 7th 2018, the day being Friday, at 14.00 hrs, at the hotel "Civitel Attik", which is located in 11 Olympias street at Maroussi, to discuss and resolve on the following items of the Agenda:

ITEM No.1: Submission for approval of the Financial Statements of the Company and its Group according to the International Financial Reporting Standards (IFRS) for the financial year of 2017 (01.01.2017 - 31.12.2017), after the hearing and approval of the relevant Repots of the Board of Directors on the activities during the above year and of the Auditors' Certificates prepared by the Chartered Accountants - Auditors of the Company.

ITEM No.2: Approval of the distribution of the net profit of the Company for the financial year of 2017 (01.01.2017 - 31.12.2017).

ITEM No.3: Acquittal of all members of the Board of Directors as well as of the Auditors from any compensation liability for the management of the affairs of the Company, the drafting and review of the annual financial statements of the Company for the financial year of 2017 (01.01.2017 - 31.12.2017).

ITEM No.4: Appointment of the Company's Regular and Substitute Chartered Accountants - Auditors for auditing the financial statements of the Company and its Group for the financial year of 2018 (01.01.2018 - 31.12.2018), determination and approval of their fees.

ITEM No.5: Approval of remuneration and compensation paid to the members of the Board of Directors for their presence and participation at the meetings of the Board during the previous year of 2017 and pre-approval of the remuneration and compensation to be paid to the members of the Board of Directors for the year 2018, according to articles 24 of Codified Law 2190/1920 and 5 of Law 3016/2002.

ITEM No.6: Granting permission according to article 23 par. 1 of Codified Law 2190/1920 to the members of the Board of Directors of the Company to participate in the Boards of Directors or the management of affiliated companies.

ITEM No.7: a) Approval of the deeds of guarantee granted by the Board of Directors in favour of subsidiaries and affiliated companies of the Group pursuant to article 23a of Codified Law 2190/1920, during the second semester of the previous financial year of 2017 and during the first semester of the financial year of 2018, b) Approval of Contracts and Agreements pursuant to article 23a of Codified Law 2190/1920.

ITEM No.8: Miscellaneous subjects.





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In case of lack of quorum pursuant to the provisions of the Law in order to decide upon the aforementioned items of the Agenda, the 1st Iterative Ordinary (Annual) General Meeting will be held on Tuesday, September the 18th, 2018 at 14.00 p.m. at the same place without new invitation and if no such quorum is achieved again, the 2nd Iterative Ordinary (Annual) General Meeting will be held on Monday, October the 1st 2018, at 14:00p.m. at the same place.

Pursuant to article 26 par. 2b of Codified Law 2190/1920, as amended with article 3 of Law 3884/2010 and in force, the Company informs the Shareholders for the following:

A. VOTING RIGHTS AND PARTICIPATION PROCEDURE AT THE GENERAL MEETING

Eligible to participate in the Ordinary (Annual) General Meeting is any Shareholder who is registered as such with the registry of the Dematerialized Securities System managed by the Hellenic Exchanges S.A. ("HELEX") where securities (shares) of the company are held. Proof of shareholder status on the Record Date should be obtained through a relevant written certification from HELEX or alternatively through the direct electronic link-up of the Company with the records of HELEX.

Every share has the right of one vote.

Shareholder's status should exist at the beginning of 02.09.2018 (Record Date), i.e. at the beginning of the fifth (5th) day before the date of the Ordinary (Annual) General Meeting on September 07, 2018, while the relevant written certification or electronic proof of shareholder status should be submitted to the Company by 04.09.2018 at the latest, i.e. on the third (3rd) day before the date of the General Meeting.

At the iterative general meetings the shareholders of the Company may participate under the same typical requirements as per above. The shareholder status should exist at the beginning of the fourth (4th) day before the date of the iterative general meeting (Iterative General Meetings Record Date), while the relevant written certification or electronic proof of shareholder status should be submitted to the Company the latest on the third (3rd) day before the date of the general meeting.

Only those who have shareholder status on the said Record Date shall be considered before the Company to be entitled to participate and vote in the General Meeting. Shareholders who are not in compliance with the provisions of article 28a of Codified Law 2190/1920 as in force may participate in the Ordinary (Annual) General Meeting only upon permission of such Meeting.

The exercise of the above rights does not require shareholders to block their shares or comply with any other relevant procedure, which limits the ability to sell or transfer their shares during the time period between the record date and the date of the Ordinary (Annual) General Meeting.

B. VOTING RIGHTS PROCEDURE THROUGH PROXY

The shareholder who is eligible to attend the Ordinary (Annual) General Meeting may participate and vote either in person or through a proxy. Each shareholder (legal entity or natural person) may appoint up to three (3) proxies for one and only General Meeting or for as many Meetings take place within a defined time.

If a shareholder holds Company's shares that are held in more than one securities account, the shareholder may appoint different proxies for the shares that are held in each securities account.

A proxy who acts for more than one shareholder may vote differently on behalf of each shareholder.

The proxy votes pursuant to the shareholder's orders, if they exist, and is obliged to file the voting orders for at least one (1) year from the date the General Meeting's Minutes are filed with the competent authority or from the date of its registration with the Sociétés Anonymes Registry, if that is necessary. The non compliance of the





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proxy with the obtained orders does not affect the value of the General Meeting's decisions even if the proxy's vote is a "casting vote".

The proxy is obliged to disclose to the Company before the commencement of the Ordinary (Annual) General Meeting any specific fact that would be useful to shareholders in order to assess whether there is a risk of the proxy serving interests other than the represented shareholder's interests. Within the context of this paragraph, conflict of interest may arise in cases where the proxy:

- a) is a controlling shareholder of the Company or is another legal entity or entity controlled by that shareholder,
- b) is a Member of the Board of Directors or, in general, of the management team of the Company or of a shareholder controlling the Company, or of another legal person or entity controlled by a shareholder controlling the Company,
- c) is an employee or chartered auditor of the Company or of a shareholder controlling the Company, or of another legal person or entity controlled by a shareholder controlling the Company,
- d) is the spouse or a first-degree relative of one of the natural persons referred to in cases (a) to (c) above.

The appointment of a proxy or its revocation should be submitted in written and notified to the Company in written at least three (3) days prior to the Ordinary (Annual) General Meeting i.e. until 04.09.2018.

The form for the appointment of proxy is available at the Company's website www.selonda.gr. The proxy form should be submitted, completed and signed, to the Company's Investors' Relations Department, at 56 Kifissias Avenue and Delphon Street, Maroussi 151 25, Attica, (to the attention of Mr Kosmas Alexandris, tel. 210 37 24 900), at least three (3) days prior to the Ordinary (Annual) General Meeting, i.e. until 04.09.2018.

The Company's Articles of Association does not provide for the possibility of participation in the General Meeting by electronic means without the physical presence of the shareholders or the possibility of distance voting or the possibility of appointing or recalling a proxy by electronic means.

C. MINORITY SHAREHOLDERS' RIGHTS

Pursuant to article 39 par. 2, 2a, 4 and 5 of Codified Law 2190/1920 the shareholders have the following rights:

- (a) At the request of shareholders representing 1/20 of the paid-up share capital, the Board of Directors shall be obliged to include additional items to the agenda of the Ordinary (Annual) General Meeting, provided that the relevant request is received by the Board of Directors at least fifteen (15) days prior to the Ordinary (Annual) General Meeting. That request to have additional items included in the agenda shall be accompanied by reasons for such inclusion or a draft decision for approval by the General Meeting and the revised agenda shall be published in the same way as the previous agenda, thirteen (13) days before the date of the General Meeting and shall at the same time be made available to shareholders at the Company's website (www.selonda.gr), along with the reasoning or draft decision submitted by the shareholders, according to the provisions of article 27 par. 3 of Codified Law 2190/1920.
- (b) At the request of shareholders representing 1/20 of the paid-up share capital, at least six (6) days before the date of the General Meeting, the Board of Directors is obliged to provide shareholders, according to article 27 par. 3 of Codified Law 2190/1920, with drafts of decisions on the items, which have been included in the initial or revised agenda, if a request to that effect is received by the Board of Directors at least seven (7) days before the date of the General Meeting.
- (c) Following a request submitted by any shareholder to the Company within at least five (5) complete days prior to the General Meeting, the Board of Directors shall be obliged to provide the General





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Meeting with the requested specific information on the Company's business affairs, to the extent that this may be useful for the actual assessment of the items on the agenda. Moreover, at the request of shareholders representing at least 1/20 of the paid-up share capital, the Board of Directors obliged to announce to the General Meeting, the amounts, for the last two (2) years, that have been paid to every member of the Board of Directors or to the Company's Directors, as and every allowance to the above persons for any reason or by virtue of any agreement between the Company and these persons. The Board of Directors may refuse to provide the information requested for a compelling significant reason which is mentioned in the minutes. The Board of Directors may provide a single response to shareholders' requests with the same content. The obligation to provide information does not apply in the event that the information requested is already available at the Company's website, especially in the form of questions and answers.

- (d) At the request of shareholders representing 1/5 of the paid-up share capital, which shall be submitted to the Company at least five (5) complete days prior to the General Meeting, the Board of Directors shall be obliged to provide the General Meeting with information on the course of corporate affairs and the state of the Company's assets. The Board of Directors may refuse to provide the information requested for a compelling significant reason which is mentioned in the minutes.

Respective time-limits for the exercise of minority shareholder rights are also applicable in case of Iterative General Meetings.

In all the above cases where the respective rights are exercised, the applicant shareholders are obliged to prove their status as shareholders, as well as the number of shares they hold, at the time of the exercise of their right. The shareholder's status shall be certified by means of written certification from HELEX where the securities are held or the direct online connection between HELEX and the Company.

D. AVAILABLE DOCUMENTS AND INFORMATION

The complete documents' text and the draft resolutions provided for in cases (c) and (d) of article 27 par. 3 of Codified Law 2190/1920 shall be also available in hard copy at the Company's Investor Relations' Department, at 56 Kifissias Avenue and Delphon Street, Maroussi 151 25, Attica (to the attention of Mr Kosmas Alexandris, tel. 210 37 24 900).

The present invitation, the draft resolutions proposed by the Board of Directors, the proxy form and any other information of article 27 par. 3 of Codified Law 2190/1920, including shareholders' rights, are available in electronic form at the Company's website (www.selonda.gr), and may be sent by post without charge to any shareholder, at his request.

Maroussi, 08/08/2018
The Board of Directors

