

GRIVALIA PROPERTIES REIC

117, Kifisias Avenue & Agiou Konstantinou Street Maroussi, GR 151 24 Athens-Greece Tel: (+30) 210 8129 600 Fax:(+30) 210 8129 670

VAT n. GR094048855 General Comm.Registry 000239101000 Reg. act 11/352/21.9.2005

Maroussi, September 19th, 2018

ANNOUNCEMENT OF ACQUISITION OF TREASURY SHARES

GRIVALIA PROPERTIES REIC ("the Company") announces in accordance with article 4, par. 4 of EC Regulation no 2273/2003, and article 16 par. 1 of Law 2190/1920 and following the decisions of the Annual General Meeting of the Shareholders of the Company and of its Board of Directors dated March 21st, 2018, that it acquired treasury shares through the Athens Exchange Member Eurobank Equities Securities Investment Firm S.A. as follows:

On September 18th, 2018 the Company acquired 9,500 shares, with average price of $\in 8.14$ per share and of total purchase price of $\in 77,350.20$.