PRESS RELEASE

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ATTICA BANK

H1 2018 FINANCIAL RESULTS

- **Own Equity: 585.8 mln euros**
- **Increase of deposits: more than 13% compared to 30.06.2017 and 6.7% compared to 31.12.2017**
- **Further reduction of ELA funding in Q2 2018 and cumulative reduction of more than 400 mln euros within one year**
- **NPE ratio[1]: 42.59%**
- **NPE coverage ratio: 44.19%**

With regard to the H1 2018 financial results and figures of Attica Bank, the Management of the Bank made the following statement:

«During Q2 2018, Attica Bank Group followed its strategic planning by continuing to implement administrative and organizational changes, aiming at a business and functional model oriented at profitable growth, internal capital generation and increase of its operational efficiency.

The group's liquidity by the end of Q2 2018 showed significant improvement, as the Group raises liquidity from the European Central Bank, while in parallel the deposits balances increased. The improvement of the Bank's liquidity reflects the complete restoration of customer's confidence in the Group.

Attica Bank Group, following the partial coverage of the Share Capital Increase by raising c. 89 min euros, continues the efforts of strengthening its capital base ratios. Furthermore, the Ordinary General Meeting decided the issuance of a subordinated bond loan of 100.2 mln euros, aiming at the corresponding repayment of preference shares, held by the Greek State.

In the meantime, the second transaction of the securitization of non-performing exposures of 700.5 mln euros, that will further strengthen the Group's capital base, is about to be completed while it marks the substantial clean-up of the portfolio, so as to give the Group the opportunity to release funds, in order to use them in other sectors of its productive activity, with final goal the increase of its profitability and internal capital generation in favor of its shareholders".

[1] NPE ratio also includes and the off-balance sheet items.

Key points of the Balance Sheet

- Gross loans amounted to 2.6 billion euros, of which 700.5 mln euros regarding the securitized portfolio of non-performing loans. Net loans amounted to 2.0 billion euros as at 30.06.2018, versus 2.2 billion euros as at 31.12.2017.
- The accumulated provisions for impairment losses on loans and advances to customers stood at 578.6 mln euros, taking into account the first implementation of IFRS 9 amounting to 98.2 mln euros. For H1 2018, the provisions for impairment losses on loans and advances to customers amounted to 8.7 mln euros, while provisions for impairment on off balance sheet items and on other assets were reversed by 12.4 mln. euros, with the total of provisions rising to 21.1 mln euros. The corresponding amount for the H1 2017 stood at 22.7 mln euros, comprising solely of provisions for impairment losses on loans and advances to customers.
- NPE ratio stands at 42.59% (2017: 37%) and NPE cash coverage ratio amounts to 44.19% (2017: 40%) without taking into account any collaterals.
- Deposits amounted to 2.1 billion euros, up by 6.7% compared to 31.12.2017 and by 13.1% compared to 30.06.2017
- Loans to Deposits ratio improved to 127.4% as at 30.06.2018 on a consolidated basis, versus 220% as at 30.06.2017.
- ELA funding amounted to 665 mln euros as at 30.06.2018, down by 425 mln euros y-o-y and by 220 mln euros during the second quarter of 2018.

Group's efficiency

- Profit before taxes and provisions amounted to 6.8 mln euros, versus profit before taxes and provisions amounted to 8.4 mln euros for the comparative period, affected by the lower contribution of net commission income. Further improvement is expected from H1 2018 onwards, due to the impact of the Voluntary Exit Plan, which was completed in April 2018, on the personnel expenses.
- Personnel expenses increased by 11.2% for the period under consideration compared to the comparative period. In order to display better the personnel expenses, accrued bonuses and annual vacation allowances of 1,819 thn euros corresponding to H1 2018, have been allocated, as well as 2,324 thn euros for the comparative period. Taking all the above into consideration, the percentage decrease of the current versus the comparative period amounts to 2.2%.
- General Operating expenses before provisions display a marginal increase compared to the comparative period. If the budget for the provision of impairment of other assets is included, the total general operating expenses display a decrease of 8.3% compared to H1 2017.

ATTICA BANK S.A.

Note: The Financial Statements of H1 2018, will be available on the Bank's website www.atticabank.gr on 27.09.2018.

All amounts in EUR thousands

Income Statement	H1 2018	H1 2017	Δ EUR	Δ %
Net Interest Income	**38,426**	**38,768**	**-342**	**-0.88%**
Net Commission Income	**3,384**	**4,373**	**-988**	**-22.60%**
Operating income	**43,092**	**42,060**	**1,032**	**2.45%**
Total expenses	**-36,277**	**-33,661**	**-19,830**	**58.91%**
Pre Provision Income	**6.815**	**8,399**	**-18,798**	**-223.82%**
Provisions for risks	-21,486	-24,500	**3,014**	**-12.30%**
Staff retirement compensation	-17,214	0	**-17,214**	**-**
Results from associates	-2,910	-866	**-2,045**	**236.15%**
Profit before taxes	**-34,795**	**-16,967**	**-17,828**	**105.08%**
Income tax	-1,074	3,361	**-4,436**	**-131.96%**
Profit after taxes	**-35,870**	**-13,606**	**-22,264**	**163.64%**

Balance Sheet	H1 2018	H1 2017	Δ EUR	Δ %
Gross Loans & Advances to Customers	**2,616,182**	**2,666,741**	**-50,558**	**-1.90%**
Net Loans & Advances to Customers	**2.037.604**	**2.192.074**	**-154.469**	**-7.05%**
Financial Assets at fair value through other comprehensive income (FVOCI)	**550.639**	**-**	**-**	**-**
Financial Assets available for sale	**-**	**573,147**	**-**	**-**
Tangible, Intangible assets	**140,087**	**133,431**	**6,656**	**4.99%**
Defferred tax assets	**414,826**	**376,402**	**38,424**	**10.21%**
Other assets	**307,026**	**285,317**	**21,710**	**7.61%**
Total assets	**3,450,183**	**3,560,371**	**-110,188**	**-3.09%**
Deposits from banks	**732,739**	**943,451**	**-210,711**	**-22.33%**
Deposits from customers	**2,053,138**	**1,924,131**	**129,007**	**6.70%**
Other liabilities	**78,467**	**60,085**	**18,382**	**30.59%**
Total liabilities	**2,864,345**	**2,927,667**	**-63,322**	**-2.16%**
Total Equity	**585.838**	**632,705**	**-46,866**	**-7.41%**
Total liabilities & Equity	**3,450,183**	**3,560,371**	**-110,188**	**-3.09%**