ANEK LINES S.A.

PRESS RELEASE

FINANCIAL RESULTS FOR THE FIRST HALF OF 2018

✓ ***+12% Increase in Group turnover: €72.9 million versus €65.3 million***

✓ ***Significant improvement in Group EBITDA: profits €1.6 million versus losses €6.3 million***

ANEK LINES S.A. (ANEK) announces its financial results for the period from January 1st to June 30th 2018, in accordance with the International Financial Reporting Standards (IFRS):

ANEK Group during the first half of 2018 operated through owned and chartered vessels in routes of Adriatic Sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese and Cyclades. Having executed 15% less itineraries in relation to the first half of 2017, ANEK Group during the first half of 2018 in all routes operated, transferred in total 368 thousand passengers versus 356 thousand during the comparable period, 62 thousand vehicles the same as in the first half of 2017 and 69 thousand trucks compared to 70 thousand. In addition, within the context of a more efficient management of the fleet, company's vessels were chartered to third parties.

Following the previous three profitable years, ANEK Group during the first half of 2018 improved significantly its operating results in comparison with the corresponding period of the previous year. Via the more efficient management of vessels and itineraries as well as the increase in passenger traffic, a considerable enhancement in turnover was achieved while simultaneously the cost of sales remained stable, despite the increase in the fuel prices.

It is noted that the activity in the industry is characterized by intense seasonality, having an impact on income and operating results of the first semester, which are formed at low levels and are not indicative of those for the full year.

The key financial figures of the period are as follows:

Turnover

The Group's turnover during the first half of 2018, recorded considerable increase and formed at euro 72.9 mil. versus euro 65.3 mil. in the comparable period of the previous year. Respectively, the Parent Company's turnover amounted to euro 66.9 mil. compared to euro 58.0 mil.

Gross Results

Consolidated gross results in the first half of 2018 shaped at profits of euro 8.4 mil. versus profits of euro 0.4 mil. in the first half of 2017, while Parent Company's gross results formed at profits of euro 7.2 mil. over losses of euro 0.4 mil. Despite the increase in the price of fuels, the Group's cost of sales, slightly decreased, and amounted to euro 64.4 mil. versus euro 64.9 mil., while the Parent Company's cost of sales shaped at euro 59.7 mil. versus euro 58.4 mil.

EBITDA

Consolidated earnings before interest, taxes, depreciation and amortization (EBITDA) during the first half of 2018 formed at profits of euro 1.6 mil. over losses of euro 6.3 mil., while respectively, Parent Company's EBITDA stood at profits of euro 2.2 mil. as opposed to losses of euro 5.6 mil. during the first half of 2017.

Financing results

The net financial cost of the Group and the Parent Company for the first six months of 2018 amounted to euro 5.0 mil. versus euro 4.6 mil. during the first six months of 2017, while it is noted that the financial results of the comparable period included income from capitalized interest write-off.

Net results

The Group's net results after taxes and minority interests for the first half of 2018, shaped at losses of euro 9.1 mil. over profits of euro 2.1 mil. in the first half of 2017, while correspondingly, the Parent Company's net results after taxes recorded losses of euro 7.7 mil. as opposed to profits of euro 3.3 mil. in the comparable period.

The increase in the price of fuels and the intensification of competition in the markets that the Group is activated, are expected to affect the operating results of the second semester. After having returned to profitability since 2015, the strategic goals of the Group's management is to preserve profitability and to further enhance capital structure, as well as the continuous improvement of the services provided.

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THE BOARD OF DIRECTORS

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