

03/10/2018

## **ANNOUNCEMENT**

Further to its Announcement dated 1.10.2018 in reply to a query from the Capital Market Commission, “MARFIN INVESTMENT GROUP HOLDINGS S.A.” (“MIG”) hereby announces that the application on the basis of which an order was issued by the Famagusta District Court on Friday 28.9.2018 refers to damages due to the “haircut” of deposits in Cypriot banks that took place in March 2013. The applicant allegedly did not have originally any rights but acquired rights on the deposits account held with Cyprus Popular Bank subsequently to the haircut.

In spite of the premature stage of the proceedings, MIG considers that there are no actual grounds for its liability for the “haircut” of deposits, that the ex-parte application of the applicant “MARAFast TRADING LIMITED” (of unknown other data) is a recycling of allegations from older Cypriot proceedings and contains huge gaps.

After assessing the above mentioned MIG continues its strategy, as already announced, while waiting for definitive developments in the court proceedings.