

PRESS RELEASE

Aegean Airlines Selects Pratt & Whitney GTF™ Engines to Power up to 62 Airbus A320neo Family Aircraft

Kifissia, October 22, 2018 – AEGEAN today announced that has selected the Pratt & Whitney GTF™ engine to power up to 62 Airbus A320neo family aircraft: 30 firm, 12 option, and up to 20 leased aircraft. Pratt & Whitney will also provide the airline with engine maintenance through a long-term service agreement.

“We selected the Pratt & Whitney GTF engine to provide our passengers with the newest and most advanced technology available for our new Airbus aircraft,” said Eftichios Vassilakis, Chairman at Aegean Airlines. “The GTF will serve us and our customers with the most economical and environmentally friendly power available on the market today.”

Pratt & Whitney already powers the airline’s fleet of 49 V2500®-powered A320ceo family aircraft. The Athens-based airline’s subsidiary company, Olympic Air, also currently operates 12 PW100-powered regional Turboprop aircraft.

“We are honored by Aegean Airlines’ continued confidence in our engines and services,” said Rick Deurloo, senior vice president of sales, marketing and customer support at Pratt & Whitney. “Pratt & Whitney and Aegean Airlines have fostered a great relationship over the years and we are excited to maintain and grow this relationship for many years to come.”

Since entering into service in early 2016, the GTF engine has demonstrated its promised ability to reduce fuel burn by 16 percent, to reduce NOx emissions by 50 percent to the regulatory standard and to lower the noise footprint by 75 percent.

About Aegean

AEGEAN is Greece’s largest airline, providing full service, short and medium haul services. In 2013 AEGEAN acquired Olympic Air and through the synergies obtained, network, fleet and passenger numbers expanded fast. The Group welcomed 13.2m passengers onboard its flights in 2017. 2018 network covers 153 destinations (31 domestic and 122 international) to 44 countries, operating a fleet of 61 Aircraft. Since June 30, 2010 AEGEAN is a member of STAR ALLIANCE, the strongest airline

alliance worldwide. The Company has been honored with the Skytrax World Airline award, as the best European regional airline in 2018. This was the 9th time AEGEAN received the relevant award. Among other distinctions, AEGEAN captured the 5th place, in the world's 20 best airlines list (outside the U.S.) in 2018 Readers' Choice Awards survey of Condé Nast Traveler. In June 2018 AEGEAN signed a Purchase Agreement with Airbus, for the order of up to 42 new generation aircraft of the A320neo family and plans to place additional orders with lessors for up to 20 new A/C of the A320neo family.