

**PRESS RELEASE**

Fourlis Holdings S.A. announces that the subsidiary under formation TRADE ESTATES, has submitted to the Hellenic Capital Market Commission an application for granting an operating license, of a Real Estate Investment Company (REIC), according to L.2778/1999 and L.4209/2013.

Fourlis Group aims to establish a REIC that will be investing purely in quality retail properties and E-Commerce infrastructure. The retail evolution in physical and digital form, creates significant opportunities in the real estate market in Southeastern Europe.

In the application file, all the existing owned properties used for the IKEA operations, the supply chain operation center, as well as the retail investment properties in Greece, are included with a total value of €176 million approximately.

Trade Estates REIC, will grow by acquiring new retail assets from the market, which along with the existing Fourlis assets, will represent a high quality retail property portfolio.

*Trade Estates: Serving Physical and Digital Retail*

The objective for Fourlis Holdings S.A. is to further increase the Shareholders Value.

15 November 2018  
Fourlis Holdings S.A.  
I.R. Department