

FOURLIS HOLDINGS S.A.**Invitation for the Stock Option Rights Exercise**

According to the terms of the Stock Option Plan Programs, which have been approved by the Extraordinary General Meeting of the Shareholders of the Company dated 27.09.2013 (hereafter "Program B'") and by the Ordinary Meeting of the Shareholders of the Company dated 16.06.2017 (hereafter "Program C'"), the executives of the Company and its affiliated companies, who are referred within the relevant Board of Directors resolutions dated 25.11.2013, 24.11.2014, 23.11.2015, 20.11.2017 and 19.11.2018 are invited to exercise until 30.11.2018, the stock option rights corresponding to 2.008.680 in total new ordinary shares of the Company.

More specifically,

	Program B (2013)			Program C (2017)			
	1st Series	2nd Series	3rd Series	1st Series	2nd Series	1st Special Series	2nd Special Series
Number of stock option rights to be exercised	140.289	275.875	309.246	391.630	391.639	250.000	250.001
Exercise Price	3,2823 €			5,6766 €			
Period of declaration of the intention to exercise stock option rights	20/11/2018 - 30/11/2018						
Period of payment of the relevant amount	1/12/2018 - 15/12/2018						

Pursuant to terms of the Program B' and C', the Board of Directors, resolved during its meeting held on November 19, 2018 on a) the adjustment of the exercise price of Program B', which was set at €3.2823 and b) the adjustment of the exercise price of the Program C', which was set at €5.6667. The adjustments of the historical share price is the result of the corporate action for the reduction of the share capital of the Company, through the reduction of the nominal value of the share and the return of capital to the shareholders that took place pursuant to the decisions of the General Meeting of shareholders of June 15, 2018.

The Board of Directors of the Company will decide upon a next meeting, and not later than 31.12.2018, upon the issuance and delivery of the shares to the option holders (with the actual payment of the exercise price between 01.12.2018 and 15.12.2018). In addition, The Board of Directors of the Company will execute the relevant share capital increase without any amendment to the Articles of Association of the Company, according to Art. 13 Par.13 of Law 2190/1920, to the issuance of the new ordinary shares and any other necessary action related to the new shares listing in the Athens Stock Exchange.

Maroussi, November 20, 2018

The Board of Directors