

09/11/2018

ANNOUNCEMENT

MIG completed the transfer of HYGEIA Group shares to CVC

The sale of the HYGEIA Group shares to the entity controlled by the investment funds of "CVC CAPITAL PARTNERS" was completed today.

The total enterprise value of HYGEIA Group amounted to EUR 420 m. An amount of approximately EUR 290 m. will be paid to the shareholders, out of which EUR 204.4 m. was paid today to MIG.

This agreement is important, one of the biggest in Greek Economy, and the culmination of a demanding and lengthy process of negotiations conducted by MIG's BoD with absolute transparency and against a high consideration. This movement will result in a significant debt relief of the parent company.

The Management continues to aim at the rationalization of its financial figures and the long-term enhancement of the Group.