



**ALPHA BANK**

**Conclusion of a binding agreement with Hoist Finance AB for the disposal of a Portfolio of Retail Unsecured Non-Performing Loans [29.11.2018]**

Alpha Bank A.E. (the “Bank”) announces that it has entered into a binding agreement with Hoist Finance AB for the disposal of a Portfolio of Retail Unsecured Non-Performing Loans (the “Portfolio”) of a total outstanding balance of Euro 2.1 billion and of a total outstanding principal amount of Euro 1.3 billion as of 31.3.2018.

The consideration of the transaction has been agreed at Euro 76 million, while the transaction is expected to have a positive impact for the Bank in terms of financial results, capital and liquidity.

The servicing of the Portfolio has been undertaken by “Cepal Hellas Financial Services S.A.”, a servicing company which has been licensed and is regulated by the Bank of Greece in accordance with Law 4354/2015.

The transaction, which is expected to be concluded within 2018, is fully consistent with the Bank’s Business Plan to reduce Non-Performing Exposures and to continue the restoration of its balance sheet.