

NATIONAL BANK OF GREECE

Athens, 23 November 2018

Notification of important changes concerning voting rights under article 14 of L. 3556/2007 and article 7a par. 6 case c of L. 3864/2010

National Bank of Greece S.A. ("the Bank") announces according to article 14 of L. 3556/2007 and article 7a par. 6 case c of L. 3864/2010, the following:

1. Pursuant to the provisions of article 14 of L. 3556/2007:

Following a relevant notification that the Bank received from Blackrock, Inc. on 21.11.2018, BlackRock, Inc. holds indirectly as of 20.11.2018 voting rights that correspond to an equal amount of common, registered, voting, dematerialized shares, as well as other financial instruments that provide the right to acquire shares which incorporate voting rights, above the 5% threshold of the total voting rights of the Bank, including common, registered, voting shares held by the Hellenic Financial Stability Fund ("HFSF").

The voting rights are analysed as follows:

| Type of Financial Instrument | Number of corresponding voting rights | % of the above total number of NBG S.A. voting rights |
|---------------------------------|---------------------------------------|---|
| Shares | 41,685,337 | 4.56% |
| Financial Instruments | 4,074,679 | 0.45% |
| Total | 45,760,016 | 5.00% |

2. Pursuant to the provisions of article 7a par. 6 case c of L. 3864/2010:

Following a relevant notification that the Bank received from BlackRock, Inc. on 21.11.2018, BlackRock, Inc. holds indirectly as of 20.11.2018 voting rights that correspond to an equal amount of common, registered, voting, dematerialized shares, as well as other financial instruments that provide the right to acquire shares which incorporate voting rights, above the 5% threshold of the total voting rights of the Bank, excluding common, registered, voting shares held by the HFSF, which are subject to the restrictions of article 7a of L. 3864/2010.

The voting rights are analysed as follows:

| Type of Financial Instrument | Number of corresponding voting rights | % of the above total number of NBG S.A. voting rights |
|------------------------------|---------------------------------------|---|
| Shares | 41,685,337 | 4.63% |
| Financial Instruments | 4,074,679 | 0.45% |
| Total | 45,760,016 | 5.08% |

In the table below the data regarding the chain of controlled undertakings, through which the above voting rights are held, are presented, in accordance with Article 14 par. 1 case b of L. 3556/2007.

| Name | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|---|---|--|---|
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings LP. | | | |
| BlackRock (Singapore) Holdco Pte. Ltd. | | | |
| BlackRock HK Holdco Limited | | | |
| BlackRock Lux Finco S.a.r.l. BlackRock Trident Holding Company Limited | | | |
| BlackRock Japan Holdings GK | | | |
| BlackRock Japan Co., Ltd. | Below 5% | Below 5% | Below 5% |
| BlackRock, Inc. | | | |
| Trident Merger, LLC | | | |
| BlackRock Investment Management, LLC | Below 5% | Below 5% | Below 5% |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings LP. | | | |
| BlackRock Holdco 3, LLC | | | |
| BlackRock Cayman 1 LP | | | |
| BlackRock Cayman West Bay Finco Limited | | | |
| BlackRock Cayman West Bay IV Limited | | | |

| BL 18 16 11 11 1 | | | |
|---|----------|-----------|------------|
| BlackRock Group Limited | | | |
| BlackRock Finance Europe Limited BlackRock Investment Management (UK) | | | |
| Limited | Below 5% | Below 5% | Below 5% |
| | | | |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings LP. | | | |
| BlackRock Australia Holdco Pty. Ltd. | | | |
| BlackRock Investment Management | | | |
| (Australia) Limited | Below 5% | Below 5% | Below 5% |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings LP. | | | |
| BlackRock Holdco 3, LLC | | | |
| BlackRock Cayman 1 LP | | | |
| BlackRock Cayman West Bay Finco Limited | | | |
| BlackRock Cayman West Bay IV Limited | | | |
| BlackRock Group Limited | | | |
| BlackRock International Limited | Below 5% | Below 5% | Below 5% |
| | | | |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock Holdco 4, LLC | | | |
| BlackRock Holdco 6, LLC | | | |
| BlackRock Delaware Holdings Inc. | | | |
| BlackRock Institutional Trust Company, | Dala 50/ | Dalam F0/ | Delevi F0/ |
| National Association | Below 5% | Below 5% | Below 5% |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock Holdco 4, LLC | | | |
| BlackRock Holdco 6, LLC | | | |
| BlackRock Delaware Holdings Inc. | | | |
| BlackRock Fund Advisors | Below 5% | Below 5% | Below 5% |
| | 2.2 | 20.0 0/0 | |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | Below 5% | Below 5% | Below 5% |
| | | | |

| BlackRock, Inc. | | | |
|---|-----------|------------|-----------|
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings LP. | | | |
| BlackRock (Singapore) Holdco Pte. Ltd. | | | |
| BlackRock HK Holdco Limited | | | |
| BlackRock Asset Management North Asia Limited | Below 5% | Below 5% | Below 5% |
| Limited | Below 3/6 | Below 3/6 | Below 3/6 |
| Block-Book Inc | | | |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings LP. | | | |
| BlackRock Holdco 3, LLC | | | |
| BlackRock Canada Holdings LP | | | |
| BlackRock Canada Holdings ULC BlackRock Asset Management Canada | | | |
| Limited | Below 5% | Below 5% | Below 5% |
| | | | |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock Capital Holdings, Inc. | | | |
| BlackRock Advisors, LLC | Below 5% | Below 5% | Below 5% |
| | 20.00.00 | | |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings LP. | | | |
| BlackRock Holdco 3, LLC | | | |
| BlackRock Cayman 1 LP | | | |
| BlackRock Cayman West Bay Finco Limited | | | |
| BlackRock Cayman West Bay IV Limited | | | |
| BlackRock Group Limited | | | |
| | | | |
| BlackRock Finance Europe Limited | D-1 50/ | Deleve 50/ | D-150/ |
| BlackRock Advisors (UK) Limited | Below 5% | Below 5% | Below 5% |
| BlackBook Inc | | | |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings L.P. | | | |
| BlackRock Holdco 3, LLC | | | |

| BlackRock Cayman 1 LP | | | |
|---|----------|----------|----------|
| BlackRock Cayman West Bay Finco Limited | | | |
| BlackRock Cayman West Bay IV Limited | | | |
| BlackRock Group Limited | | | |
| BlackRock Finance Europe Limited | | | |
| BlackRock (Netherlands) B.V. | Below 5% | Below 5% | Below 5% |