

Maroussi, December 21st, 2018

Notification concerning changes in voting rights (L.3556/2007)

GRIVALIA PROPERTIES REIC (hereafter “Company”) announces in accordance with the provisions of article 14 of Law 3556/2007, the following:

Based on the notification received by the company “Pacific Investment Management Company LLC”, (hereafter “PIMCO”) on December 20th 2018, the entity “Lilium S.a. r.l.” which previously held below 5% of Company’s shares, has transferred all Company shares held by it, to the entity “LVS III LP”. It should be noted that both entities are managed by PIMCO and there has been no alteration to the aggregate number of shares in the Company held by the entities which are managed by PIMCO which in aggregate amounts to 5,019%.

PIMCO is an investment advisor registered with and under the supervision of the US Securities and Exchange Commission under the Investment Advisors Act of 1940 and furnishes investment advice to and manages investment funds.

The above percentage of Company’s shares which are managed by PIMCO is owned by LVS III LP and by PIMCO Global Credit Opportunity Master Fund LDC respectively.

No other natural or legal person controls PIMCO within the meaning of L.3556/2007.