

FOURLIS HOLDINGS S.A.**Announcement for the exercise of stock option rights**

According to the terms of the Stock Option Plans that have been approved by the Extraordinary General Meeting of the Shareholders of the company dated 27.09.2013 (hereafter "Program B") and by the Ordinary Meeting of the Shareholders of the Company dated 16.06.2017 (hereafter "Program C"), the executives of the Company and its affiliated companies, who are referred within the relevant Board of Directors resolutions dated 25.11.2013, 24.11.2014, 23.11.2015, 20.11.2017 and 19.11.2018, were invited to submit their intention to exercise until 30.11.2018, the stock option rights corresponding to 2.008.680 in total new ordinary shares of the Company.

More specifically:

	Program B (2013)			Program C (2017)			
	1st Series	2nd Series	3rd Series	1st Series	2nd Series	1st Special Series	2nd Special Series
Number of stock option rights to be exercised	140.289	275.875	309.246	391.630	391.639	250.000	250.001
Exercise Price	3,2823 €			5,6667 €			
Period of declaration of the intention to exercise stock option rights	20/11/2018 - 30/11/2018						
Period of payment of the relevant amount	1/12/2018 - 15/12/2018						

163.626 rights of the Program have been exercised, at the exercise price of **3,2823 euros**, and the total amount of **537.069,61 euros** has been credited in the bank account of the Company.

The Board of Directors of the Company will proceed with the issuing of 163.626 new ordinary shares and it will take any necessary action in order the new shares to be introduced in the Athens Stock Exchange, implementing the relevant share capital increase, without any amendment of the Articles of Association of the Company, according to Art. 13 Par.13 of Law 2190/1920.

Athens, 17.12.2018

The Board of Directors