

Maroussi, 21/12/2018

Announcement – Use of DESFA sale proceeds

HELLENIC PETROLEUM SA (the "Company") announces that following the successful completion of the sale of the entire of its 35% participation in the share capital of DESFA and the receipt of the proceeds of €284 million, the BoD of the Company decided that most of funds, net of applicable taxes, will be directed towards reducing net debt, while an amount of €76.4 million, corresponding to €0.25 / share will be paid as a special distribution to shareholders.

Further details and timing of the distribution, will be defined and announced in 1H19.