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Folli Follie Commercial Manufacturing and Technical SA – Update on Noteholder Meeting of 9 January 2019

9 January 2019

With respect to the outstanding €249,500,000 1.75 per cent. Guaranteed Exchangeable Notes due 2019 (the “**Notes**”) (ISIN: XS1082775054) of FF Group Finance Luxembourg SA (the “**Issuer**”) guaranteed by Folli Follie Commercial Manufacturing and Technical SA (the “**Guarantor**”), the Guarantor makes reference to its consent solicitation (the “**Consent Solicitation**”) set out in the consent solicitation memorandum dated 18 December 2018 addressed by the Guarantor to the Noteholders (the “**Consent Solicitation Memorandum**”) and its notice convening a meeting of Noteholders dated 18 December 2018 (the “**Original Notice**”).

Unless defined herein or the context otherwise requires, capitalised terms used in this Announcement have the meanings ascribed to them in the Consent Solicitation Memorandum and the Original Notice.

The Guarantor advises that the meeting of Noteholders convened for 10:00 a.m. (London time) on 9 January 2019 was adjourned for lack of quorum.

The Guarantor will, at a later date, publish a further notice convening the adjourned meeting of Noteholders for the purpose of considering and, if thought fit, passing the Extraordinary Resolution, which will be proposed at the adjourned meeting as an extraordinary resolution in accordance with the provisions of the Trust Deed.

The quorum at the adjourned meeting shall be one or more persons so present holding Notes or being proxies or representatives and holding or representing in the aggregate not less than one-third in principal amount of the Notes for the time being outstanding.

The Guarantor’s notice convening the adjourned meeting will contain an indicative timetable of events and deadlines, including details of how to obtain the final Term Sheet being negotiated between the Guarantor and certain of the Group’s creditors (including certain Noteholders).

For further information:

A complete description of the procedures in relation to the adjourned meeting, the terms of the Consent Solicitation and the text of the Extraordinary Resolution, are set out in the Consent Solicitation Memorandum. The Consent Solicitation Memorandum is available to all Noteholders, subject to each Noteholder providing the confirmations set out in the “*Important Notice*” section of the Consent Solicitation Memorandum.

The Consent Solicitation Memorandum can be obtained from the Tabulation and Information Agent whose contact details are as follows:

Lucid Issuer Services Limited

Tankerton Works, 12 Argyle Walk

London WC1H 8HA, United Kingdom

Telephone: +44 20 7704 0880

Email: ff@lucid-is.com

This Notice is given by Folli Follie Commercial Manufacturing and Technical SA on 9 January 2019.

Disclaimer and Restrictions

This Announcement must be read in conjunction with the Consent Solicitation Memorandum. The Consent Solicitation Memorandum contains important information which should be read carefully before any decision is made with respect to the Consent Solicitation. If any Noteholder is in any doubt as to the action it should take, it is recommended to seek its own financial advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant and authorised independent financial adviser.

This Announcement is released by the Company in compliance with the Market Abuse Regulation (EU) 596/2014 (MAR) and the Rule Book of the Athens Stock Exchange. The Consent Solicitation Memorandum contains information that qualifies as inside information for the purposes of Article 7 of MAR. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, the person responsible for arranging the release of this Announcement on behalf of the Company is Mantalena Kasidiaropoulou, Head of Investor Relations.