

NATIONAL BANK OF GREECE

Athens, 21 January 2019

Notification of important changes concerning voting rights under article 7a par. 6 case c of L. 3864/2010

National Bank of Greece S.A. ("the Bank") announces according to article 7a par. 6 case c of L. 3864/2010, the following:

Following a relevant notification that the Bank received from BlackRock, Inc. on 17.01.2019, BlackRock, Inc. holds indirectly as of 16.01.2019 voting rights that correspond to an equal amount of common, registered, voting, dematerialized shares, as well as other financial instruments that provide the right to acquire shares which incorporate voting rights, above the 5% threshold of the total voting rights of the Bank, excluding common, registered, voting shares held by the HFSF, which are subject to the restrictions of article 7a of L. 3864/2010.

The voting rights are analysed as follows:

Type of Financial Instrument	Number of corresponding voting rights	% of the above total number of NBG S.A. voting rights
Shares	39,181,981	4.35%
Financial Instruments	6,759,663	0.75%
Total	45,941,644	5.10%

In the table below the data regarding the chain of controlled undertakings, through which the above voting rights are held, are presented, in accordance with Article 14 par. 1 case b of L. 3556/2007.

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
BlackRock, Inc.			
BlackRock Holdco 2, Inc.			
BlackRock Financial Management, Inc.			
BlackRock International Holdings, Inc.			
BR Jersey International Holdings LP.			
BlackRock Holdco 3, LLC			
BlackRock Cayman 1 LP			
BlackRock Cayman West Bay Finco Limited			
BlackRock Cayman West Bay IV Limited			
BlackRock Group Limited			
BlackRock Finance Europe Limited			
BlackRock Investment Management (UK)	D-1 50/	Dalam 50/	D-1 50/
Limited	Below 5%	Below 5%	Below 5%
Dlack Dack Inc			
BlackRock, Inc. BlackRock Holdco 2, Inc.			
BlackRock Financial Management, Inc. BlackRock International Holdings, Inc.			
BR Jersey International Holdings LP.			
BlackRock Australia Holdco Pty. Ltd. BlackRock Investment Management (Australia) Limited	Below 5%	Below 5%	Below 5%
BlackRock, Inc.			
BlackRock Holdco 2, Inc.			
BlackRock Financial Management, Inc.			
BlackRock Holdco 4, LLC			
BlackRock Holdco 6, LLC			
BlackRock Delaware Holdings Inc. BlackRock Institutional Trust Company, National Association	Below 5%	Below 5%	Below 5%
BlackRock, Inc.			
BlackRock Holdco 2, Inc.			
BlackRock Financial Management, Inc.			
BlackRock Holdco 4, LLC			
BlackRock Holdco 6, LLC			
BlackRock Delaware Holdings Inc.			
BlackRock Fund Advisors	Below 5%	Below 5%	Below 5%
BlackRock, Inc.			
BlackRock Holdco 2, Inc.			

BlackRock Financial Management, Inc.	Below 5%	Below 5%	Below 5%
BlackRock, Inc.			
BlackRock Holdco 2, Inc.			
BlackRock Financial Management, Inc.			
BlackRock International Holdings, Inc.			
BR Jersey International Holdings L.P.			
BlackRock (Singapore) Holdco Pte. Ltd.			
BlackRock HK Holdco Limited			
BlackRock Asset Management North Asia	D-1 50/	Dalass 50/	D-1 50/
Limited	Below 5%	Below 5%	Below 5%
BlackRock, Inc.			
BlackRock Holdco 2, Inc.			
BlackRock Financial Management, Inc.			
BlackRock Capital Holdings, Inc.			
BlackRock Advisors, LLC	Below 5%	Below 5%	Below 5%
BlackRock, Inc.			
BlackRock Holdco 2, Inc.			
BlackRock Financial Management, Inc.			
BlackRock International Holdings, Inc.			
BR Jersey International Holdings L.P.			
BlackRock Holdco 3, LLC			
BlackRock Cayman 1 LP			
BlackRock Cayman West Bay Finco Limited			
BlackRock Cayman West Bay IV Limited			
BlackRock Group Limited			
BlackRock Finance Europe Limited			
BlackRock Advisors (UK) Limited	Below 5%	Below 5%	Below 5%