

12 February 2019

The company with the name “Folli Follie Commercial Manufacturing and Technical Société Anonyme and the distinctive title “FF Group” (the “**Company**”) provides the following update to the market relating to the consent solicitation memorandum dated 18.12.2018 (the “**Consent Solicitation Memorandum**”) addressed to the holders of the €249,500,000 1.75 per cent. Guaranteed Exchangeable Notes due 2019 by FF Group Finance Luxembourg S.A. (the “**Noteholders**”).

Unless defined herein or the context otherwise requires, capitalised terms used in this announcement have the meanings ascribed to them in the Consent Solicitation Memorandum and the Company’s notice dated 18.12.2018.

Following the adjournment of the Noteholders’ meeting on 9.1.2019 for lack of quorum, the Company advises stakeholders that an adjourned Noteholders’ meeting will not be convened, as discussions with the advisers of the Committee and the Schuldschein noteholders for the finalization and agreement on the specific terms of the Group’s Restructuring are still ongoing.

The Company continues to actively engage and discuss with all Group’s creditors, in order to finalize the terms of its proposed Restructuring, aiming to ensure its operational and financial turnaround and the best possible outcome for all stakeholders. The Board of Directors of the Company is, therefore, optimistic that, within the next weeks, it will be in a position to launch a new consent solicitation, including the final terms of the Restructuring to be proposed at a new meeting of Noteholders in accordance with the provisions of the Trust Deed.

This announcement is released by Folli Follie Commercial Manufacturing and Technical Société Anonyme in compliance with the Market Abuse Regulation (EU) 596/2014 (MAR) and the Rule Book of the Athens Exchange. It contains information that qualifies as inside information for the purposes of Article 7 of MAR. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, the person responsible for arranging the release of this announcement on behalf of the Company is Mantalena Kasidiaropoulou, Head Investor Relations.
