

ANNOUNCEMENT

Forthnet S.A.

Athens, 27.02.2019

According to L. 3556/2007 and the Athens Stock Exchange Regulation (hereinafter “the ATHEX Regulation”), HELLENIC TELECOMMUNICATIONS & TELEMATICS APPLICATIONS SOCIETE ANONYME (hereinafter the «Company») announces the following with relation to the convertible bond loan of a total nominal value of 70,124,679.90 € issued on 11.10.2016 (hereinafter the «CBL») and further to the Company’s prior announcement of 05.02.2019:

1. Following the exercise of the conversion right from the bondholders of a total of eight million seven hundred twenty-three thousand two hundred thirty-seven (8,723,237) Convertible Bonds, as per the Company’s announcement dated 05.02.2019, the Company’s share capital is raised by two million six hundred sixteen thousand nine hundred seventy-one euro and ten cents (2,616,971.10) and eight million seven hundred twenty-three thousand two hundred thirty-seven (8,723,237) new ordinary registered shares are issued, of a nominal value of €0.30 each (hereinafter the «New Shares »), according to the terms of the CBL program.
2. The Company’s BoD, by virtue of its decision no. 505/27.02.2019, ascertained and certified the above share capital increase, while the New Shares will be listed for trading in the ATHEX’s Segment “Under Surveillance” and will be delivered to their beneficiaries according to the provisions of the ATHEX Regulation and the respective implementation decisions. The above BoD decision shall be submitted to the competent Authorities for ratification and publication, according to the legislation in force.
3. In view of the above, the Company’s share capital shall amount to fifty one million seven hundred seventy-three thousand two hundred twenty-four Euro and twenty cents (€ 51,773,224.20 €) and shall be divided into one hundred seventy-two million five hundred seventy-seven thousand four hundred fourteen (172,577,414) ordinary registered shares, of a nominal value of 0.30€ each.
4. The Company shall dully inform on the approval of admission and the starting date of trading of the New Shares.