

Maroussi, March 29th, 2019**Press release****Execution of pre-contract for the acquisition of four hypermarkets**

Grivalia Properties REIC («Grivalia») announces the execution of a binding notarial pre-contract for the acquisition of four hypermarkets, two in Athens and two in Thessaloniki, in line with Grivalia's investment strategy. The properties have a total gross built area of c. 90,000 sqm, comprising of main use areas and auxiliary basement areas, and are fully let to a well-known Greek retailer.

The final notarial deed shall be executed within a specified period from the date of execution of the pre-contract, subject to the fulfillment of certain conditions provided for in the pre-contract. The price for the portfolio that shall be payable upon execution of the final notarial deed is €117.06 million while an additional deferred amount of €2.1 million will become payable subject to certain conditions after the lapse of a specified period. The entry yield of the investment is in the range of 9%.

Grivalia will keep the investors updated for any progress.