

Sale of the shares of Alpha Investment Properties I A.E. [8.3.2019]

Alpha Bank entered today into a binding agreement for the sale of 100% of the shares of Alpha Investment Properties I A.E. to Mavani Holdings Limited, an entity owned by Brook Lane Special Situations Fund. The consideration was agreed at Euro 95.3 million and will have a positive impact on the regulatory capital and on the liquidity of the Bank.

Alpha Investment Properties I A.E. holds a portfolio of prime office real assets and its sale is part of Alpha Bank's strategy to deleverage non-core assets.

The transaction is expected to close within the second quarter of 2019.