

ANNOUNCEMENT

NOTIFICATION OF CHANGE OF THE COMPOSITION OF THE BOARD OF DIRECTORS

Folli Follie Commercial Manufacturing and Technical Société Anonyme with the distinctive title “FF Group” (hereinafter, the “Company”) pursuant to the relevant provisions of Market Abuse Regulation (MAR) (EU) 596/2014, article 2 para. 2 (e) of the HCMC decision no. 3/347/12.7.2005, the ATHEX Rulebook and L. 3016/2002 on Corporate Governance, hereby announces the election of Mr. Charalampos Kyrkos, who will be replacing Mr. Ilias Pentazos, recently resigned member of the Board of Directors. Mr. Ilias Pentazos submitted his resignation from the position of independent non-executive member of Board of Directors, as well as from the position of member of the Company’s Audit Committee, as announced by the Company on March 5th 2019.

In view of the above change, the composition of the Board of Directors of the Company is as follows:

1. **AVRAAM C. GOUNARIS** - Chairman, non-executive member
2. **ANASTASIOS FRANGOU** - Chief Executive Officer, executive member
3. **KONSTANTINOS AGGELOPOULOS** - independent non-executive member
4. **PANAGIOTIS ALEXAKIS** - independent non-executive member
5. **PERICLES DONTAS** - independent non-executive member
6. **KONSTANTINOS KEFALLOGIANNIS** - independent non-executive member
7. **ANDREAS KOUTOUPIS** - non-executive member
8. **GEORGE KOUTSOLIOUTSOS** - non-executive member
9. **GEORGE KYRIAKOS** - independent non-executive member
10. **CHARALAMPOS KYRKOS** - independent non-executive member
11. **ZHANG HAOLEI** - non-executive member

Mr. Kyrkos has held positions of significant responsibility in the Greek banking sector. He has served as the Executive Vice-Chairman of the Hellenic Financial Stability Fund, handling the most significant part of the restructuring of the Greek banks. Previously, he has been a partner at EY, serving as Regional Head for financial institutions in Eastern and Southern Europe. He held the position of Group Chief Risk Officer and member of the BoD of the Eurobank Group for 12 consecutive years. Formerly, he served as CEO and Managing Director of Egnatia Bank, Managing Director of Banque National de Grèce (France), General Manager of ETEVA, and Treasurer of ACE (A JV of Sedgwick P.L.C. and the Olayan Group). He has also been a founding member and

Chairman of BoD in EFG Eurobank Properties (currently named GRIVALIA) for 7 years.

Furthermore, the Company announces to the public that Mr. Panagiotis Alexakis following the above change of composition of the Board of Directors, submitted today his resignation from an independent non-executive member of the Board of Directors and Chairman of the Audit Committee of the Company and further announces the election of Mr. Byron Ballis as an independent non-executive member of the Board of Directors in replacement of the resigned member Mr. Panagiotis Alexakis.

In view of the above change, the composition of the Board of Directors of the Company is as follows:

1. **AVRAAM C. GOUNARIS** - Chairman, non-executive member
2. **ANASTASIOS FRANGOU** - Chief Executive Officer, executive member
3. **KONSTANTINOS AGGELOPOULOS** - independent non-executive member
4. **PERICLES DONTAS** - independent non-executive member
5. **KONSTANTINOS KEFALLOGIANNIS** - independent non-executive member
6. **ANDREAS KOUTOUPIS** - non-executive member
7. **GEORGE KOUTSOLIOUTSOS** - non-executive member
8. **GEORGE KYRIAKOS** - independent non-executive member
9. **CHARALAMPOS KYRKOS** - independent non-executive member
10. **BYRON BALLIS** - independent non-executive member
11. **ZHANG HAOLEI** - non-executive member

Mr. Byron Ballis is a distinguished executive with more than 30 years of successful career path in the Greek and international banking sector. More specifically, Mr. Ballis has served as CEO in National Investment Bank (Investment banking subsidiary of National Bank of Greece). Moreover, he held the position of General Manager in INTERAMERICAN INSURANCE Group where he founded and served as CEO in INTERBANK S.A, a retail banking subsidiary, when the latter merged with EUROMERCHANT BANK to create EUROBANK S.A. During his long-term career in EUROBANK Group he created and served as Executive Chairman in numerous subsidiaries; EUROLIFE S.A, EUROBANK AEDAK, POLBANK S.A., UNIVERSAL BANK S.A. και FINANCIAL PLANNING SERVICES S.A. Since 2013 Mr. Ballis has the position of Executive Chairman in the BoD of EUROTANK MARITIME MANAGEMENT S.A. Mr. Ballis is a graduate of the Salonica University of Economics & Law, holding an MSc. and PhD in Econometrics (Docteur d'Etat et Sciences Economiques: Econometrie & Statistiques) from the University of Bordeaux, France.

Moreover, the Company announces the election of Mr. Charalampos Kyrkos and Mr. Byron Ballis as Members of the Company's Audit Committee, in replacement of the already resigned Members Mr. Ilias Pentazos and Mr. Panagiotis Alexakis.

In view of the above change, the Company announces that the new composition of the Company's Audit Committee is as follows:

1. CHARALAMPOS KYRKOS - Chairman of the Audit Committee
2. BYRON BALLIS – Member of the Audit Committee
3. ANDREAS KOUTOUPIS - Member of the Audit Committee

This announcement is released by Folli Follie Commercial Manufacturing and Technical Societe Anonyme in compliance with the Market Abuse Regulation (EU) 596/2014 (MAR) and the Rule Book of the Athens Exchange. It contains information that qualifies as inside information for the purposes of Article 7 of MAR. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, the person responsible for arranging the release of this announcement on behalf of the Company is Mantalena Kasidiaropoulou, Head of Investor Relations.

Agios Stefanos, March 19th, 2019