



Athens, March 13th, 2019

Press Release

The Athens Stock Exchange, following today's session of its Corporate Actions Committee, announces that on **Friday, March 15th, 2019** the commencement of ex-rights trading for the share capital increase through a rights issue of "[VARVARESSOS S.A. EUROPEAN SPINNING MILLS](#)" (ISIN:GRS344001003) will be implemented, realized in favor of existing shareholders of the company, in terms of 3 new common bearer shares for every 1 old common bearer share, at an issue price of **€0.30** per share. The record date for the aforementioned corporate action is **Monday, March 18th, 2019**. The rights' subscription period will be between **Wednesday, March 20th, 2019** and **Wednesday, April 3rd, 2019** (included), while trading of **1,638,344** rights on the electronic trading system (OASIS) of ATHEX will take place between **Wednesday, March 20th, 2019** and **Friday, March 29th, 2019** (included).