

Kallithea, April 18, 2019

Press Release

**Acquisition of hotel Mr & Mrs White Tinos -
BriQ Properties reinforces its strategic alliance with Hotel Brain**

BriQ Properties REIC announces that on April 18, 2019 it acquired the hotel Mr & Mrs White Tinos in the island of Tinos, in Cyclades.

Mr & Mrs White Tinos is a luxurious 4-star hotel situated in Agios Ioannis bay at the southern part of Tinos island. The hotel is located just 300 meters away from the renowned Agios Ioannis beach and 6 kilometers away from the main settlement of Tinos.

The hotel consists of three (3) buildings in a land plot of 7.877,00 sqm and includes 60 rooms, one swimming pool, one bar/restaurant, a spa and parking area.

Mr & Mrs White Tinos is leased to Hotel Brain Capital S.A., a subsidiary of Hotel Brain S.A., the leading regional white-flag hotel management firm with a proven track record.

The acquisition price of Mr & Mrs White Tinos, which includes hotel equipment, amounted to two million nine hundred sixty thousand euros (€ 2,960,000).

Mrs. Anna Apostolidou, the Company's CEO, commented as follows:

“Mr & Mrs White Tinos is the second hotel investment of BriQ Properties REIC after the acquisition of Mr & Mrs White Paros in October 2018. We are particularly pleased with this investment as it reinforces our presence in the hospitality real estate sector through the acquisition of a renowned hotel (ex-Porto Tango) in Tinos island, an upcoming touristic destination. Furthermore, we are extending and reinforcing our strategic alliance with Hotel Brain A.E., an acclaimed hotel management company”.