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PRESS RELEASE

FY 2018 Results

Operational results improvement and profits for MIG Group following the sale of HYGEIA group

- Group consolidated sales amounted to €996.2m.
- Group consolidated EBITDA amounted to €109.6m.
- Consolidated results after taxes and minority rights amounted to a profit of €47.0m, including the profit realized through the sale of group HYGEIA, compared to losses of €74.8m in 2017.

Summary of key financials		
GROUP (consolidated in €m)	2018	2017
Sales ⁽¹⁾	996.2	879.6
EBITDA from business operations ^{(1) (2)}	121.1	113.9
% margin	12.2%	12.9%
EBITDA consolidated ^{(1) (3)}	109.6 ⁽⁵⁾	90.1
% margin	11.0%	10.2%
EBIT consolidated ^{(1) (4)}	35.4	20.6
Result after Tax and Non-Controlling Interests	47.0 ⁽⁶⁾	(74.8)
<p>(1) 2018 and 2017 figures do not include group HYGEIA & CTDC results as they have been classified as discontinued operations. Furthermore, in 2018 the relative figures of HSW have been incorporated since 1.6.2018 (1st day of consolidation).</p> <p>(2) Consolidated EBITDA from business operations is defined as Group consolidated EBITDA excluding holding companies, gains/losses from the sale of investment property, fixed & intangible assets as well as revaluation of investment property</p> <p>(3) Group consolidated Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA)</p> <p>(4) Group consolidated Earnings Before Interest, Taxes (EBIT)</p> <p>(5) Profit of €11.6m from disposal of fixed assets is included</p> <p>(6) Profit of €93.6m from group HYGEIA sale is included</p>		

Key highlights regarding subsidiaries' performance for H1 2018:

- **Attica Group:** Consolidated sales amounted to €365.4m vs €271.5m in 2017. The increase in fuel prices combined with the incremental expenses related to the operational consolidation of Hellenic Seaways M.S.A. ("HSW") had a negative impact on consolidated EBITDA, which amounted to €57.0m (-€2.5m vs 2017). It is noted that Attica group consolidates HSW in its 2018 financial statements, for a period of 7 months (1.6.2018 – 31.12.2018). Following the successful implementation of HSW operational consolidation project, the group's management examines plans to strengthen turnover through new routes combinations, growth in new markets and the ability to increase its traffic capacity.
- **Vivartia Group:** Consolidated sales increased by 4.1% vs 2017 and amounted to €606.6m (€582.8m in 2017) due to improved performance in all business sectors. Consolidated EBITDA presented an increase of 4.8% and amounted to €59.1m (€56.4m in 2017). Dairy products and frozen food sectors managed to retain their market leading positions. In addition, the food service sector recorded a significant performance improvement (+9.8% in sales & +20.6% in profitability, vs 2017) which is attributed to the investment undertaken in the travel business (airports, ferries and highway service stations), while at the same time expansion continues with new trademarks in Greece and abroad, in open and closed markets.
- **SingularLogic Group:** Increase in consolidated sales and return to positive EBITDA. The continuing focus on the implementation of the group's operational restructuring plan and the initiation of major private sector IT projects resulted in a 10.6% increase in consolidated sales which amounted to €41.5m (€37.5m in 2017). Respectively, consolidated EBITDA returned to profitability at €1.6m vs losses of €4.5m in 2017. SingularLogic's group management remains committed in the continuous increase of the group's operating profitability and improvement of its financial figures through the completion of the process of redesigning all operations, both at an organizational and product base level.

POST BALANCE SHEET EVENTS

On the 18th of April 2019, the transfer of all shares held by “MIG LEISURE LTD” in the company “CYPRUS TOURISM DEVELOPMENT PUBLIC COMPANY LTD” (“CTDC”), owner of the hotel Hilton Cyprus, to the company “VIBRANA HOLDINGS LTD” interest of “NATIONAL PANGAIA REIC.” and INVEL, has been completed.

Commenting on the results, the President of the Board of Directors, Mr. Panagiotis Throuvalas, stated:

2017 was a very important year for the Group. Parent company and subsidiaries financial results continue to improve. A significant decrease of parent company's debt has been achieved through the sale of HYGEIA group, in a particularly high consideration, while Vivartia's group debt restructuring has been successfully completed, ensuring financial stability for the group up to 2024.

For 2019, our efforts remain focused to reinforce the operating results of all subsidiaries and to further improve the Group's financial stability.

Commenting on the results, the Chief Executive Officer, Mr. Athanasios Papanikolaou, stated:

In 2018, the Group managed to improve its financial results and figures while retaining the leading position in the Greek market across all its core business sectors.

Particularly:

Vivartia maintained its leading market positions in the dairy products and frozen foods sectors through the products of Delta and Barba Stathis. In addition, Vivartia's Food Service sector achieved a significant footprint growth, through its core brands Goody's, Everest and Flocafe in all tourism-related networks (airports, national roads and ships).

Respectively, Attica group remained the No. 1 in the ferry transportation sector, both in passengers as well as in vehicles and freights volumes, while the successful consolidation of HSW will be a key growth driver for the group in the near future.

In conclusion, I would like to point out that the Group, through its diversified portfolio of activities, with presence in important sectors of the Greek economy directly linked to the country's economic growth, such as food, shipping and technology, will maintain the positive growth rates and focus on continuous improvement of its operational results.

Contact:

Investor Relations: +30 210 350 4046

InvestorRelations@marfingroup.gr

About MIG: Marfin Investment Group Holdings S.A. is an international investment holding company based in Greece and in Southeast Europe (SEE). MIG in its current structure has been listed on the Athens Stock Exchange since July 2007. Its portfolio includes sector-leading companies, grouped into Food & Dairy, Transportation & Shipping, IT and, Real Estate. Included amongst its portfolio and

subsidiary companies is Attica Group, Vivartia Group, SingularLogic Group and Robne Kuce Beograd (RKB).