



Regulatory announcement – Update on HRADF tender process

3/4/2019

Following a notification received today by the Hellenic Republic Asset Development Fund A.E. ("HRADF") on the international tender offers process for the sale of 50.1% stake in the share capital (jointly by HRADF and Paneuropean Oil and Industrial Holdings S.A.) of HELLENIC PETROLEUM S.A. (the Company), the Company announces that, due to reasons related to the short-listed parties and recent developments in the international environment that affect the consortia, there were no binding offers submitted by the consortia who participated in the second phase of the process.