

April 4, 2019

AξIAnumbers Monthly Publication

Athens Exchange Group (ATHEX Group) publishes its Monthly Statistics Bulletin for March 2019.

Summary of basic statistical information for March 2019:

- Total Athens Stock Exchange (ATHEX) capitalization closed up at €40.48 billion, increased by 2.3% since the previous month. In case that HFSF was not counted there was an increase of 2.4%.
- €200 million raised capital by the insertion of new corporate bond in ATHEX. On March 13, 2019, the 200,000 common bearer bonds of the company “AEGEAN AIRLINES S.A.” started trading on the Fixed Income Securities Trading Segment of the Regulated Market of ATHEX.
- Capital inflows from foreign investors in the Greek capital, during March, less outflows.
- Participation of foreign investors in the total market capitalization reached 65.6% compared to 65.5% at the end of previous month, increased by 0.1%. In case the participation of HFSF capitalization is counted (€961.16 million or 2.4%) the participation of foreign investors amounts to 64.0% compared to 63.9% at the end of previous month increased by 0.2%.
- Total turnover €1.08 billion (increased by 22.3% compared to the previous month and decreased by 29.9% compared to the same month of the previous year).
- Total number of securities transferred due to settlement of stock exchange transactions amounted at 606,881,604 items increased by 4.8% compared to last month (579,020,216) and decreased by 43.3% compared to March 2018 (1,070,240,468 items).
- Foreign investors in March 2019 constituted 55.5% of total turnover.
- Active investors’ Accounts number reached 22.42 thousand (previous month: 15.12 thousand).

- **1,444 New investors' Accounts (previous month: 594 Accounts).**
- **Profits in the price of ATHEX Composite Share Price Index by 2.0% since the end of previous month.**

Transactions Value in March 2019 reached **€1,084.13** million (see Chart 1), **increased by 22.3%** since the previous month when transactions value reached €886.79 million. Compared to the same month of the previous year when transactions value was €1,546.73 million marked a decrease of 29.9%.

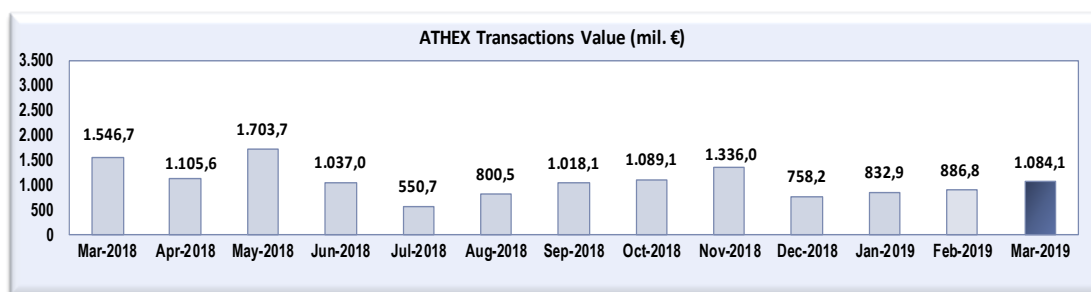


Chart 1

Correspondingly, **Average Daily Value (ADV) of Transactions** in March 2019 was **€57.06 million** which is **increased compared to the previous month** (€44.34 million) and decreased compared to the same month of the previous year (€73.65 million).

The number of **Active Investors Accounts for March** reached **22,421** accounts compared to 15,120 of the previous month (March 2018: 21,520).

In March 2019 there were **1,444 new Investor Accounts** created against the 594 new Accounts that had been created during the previous month.

Market capitalization of the Athens Stock Exchange by the end of March reached **€40.48 billion** (see Chart 2). Compared to capitalization at the end of the previous month, which was €39.59 billion, there was an **increase of 2.3%**, whilst compared to market capitalization at the end of March 2018 which was €43.33 billion, the decrease was 6.6%.

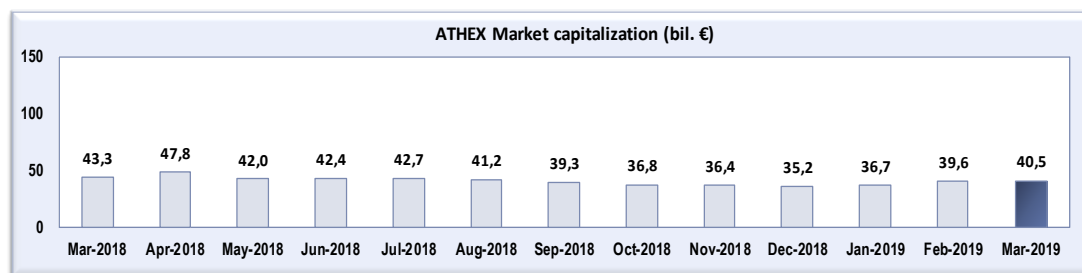


Chart 2

Trade Analysis based on origin of investors

In March 2019, **foreign investors as a whole accounted for outflows which reached €23.77 mil.** The **largest outflows** derived from Other Financial Intermediaries except insurance corporations & pension funds (€24.22 million), Institutions & bodies of the European Union (€17.36 million), Insurance Corporations (€8.29 million), Deposit-taking Corporations (€4.92 million), Money Market Funds (MMFs) (€3.31 million), Households (€1.34 million), while the **largest inflows** derived from Non-MMF Investment Funds (€32.31 million) and Non-Financial Corporations (€5.26 million).

Greek investors were net buyers by €23.77 million, with **largest inflows** which related to Households (€17.72 million), Money Market Funds (MMFs) (€13.28 million), Non-MMF Investment Funds (€2.85 million), Other Financial Intermediaries except insurance corporations & pension funds (€2.25 million) and **largest outflows** which related to Deposit-taking Corporations (€10.26 million), Non-Financial Corporations (€2.71 million).

Foreign investors in March 2019 accounted for 55.5% of the transactions' value (in the previous month they realized 52.0%, while in March 2018 they had accounted for 58.4% of the transactions' value).

Greek Retail investors (households) in March 2019 accounted for 18.9% of the transactions' value (in the previous month they realized 20.7% of the transactions' value, while in March 2018 they had accounted for 14.6% of the transactions' value). (see Chart 3)

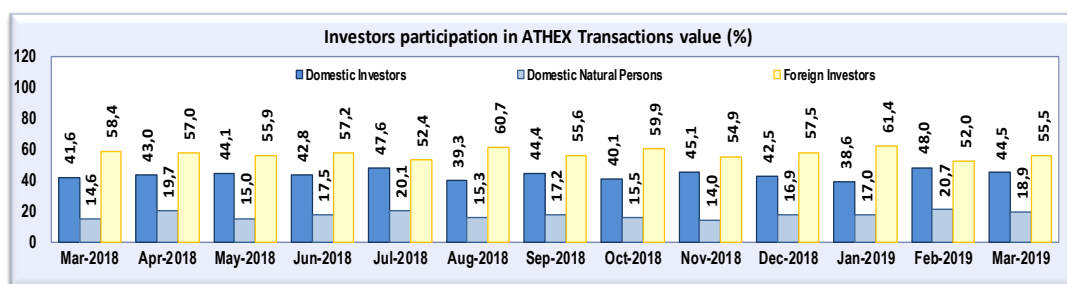


Chart 3

Investors' Participation in the Athens Stock Exchange

The participation of foreign investors in the capitalization of the Greek Exchange at the end of the month -if HFSF participation was included- would account to **64.0%, increased** compared to the percentage that was at the end of February 2019. If HFSF participation was not included the percentage would account to 65.6% from 65.5% that was at the end of February 2019. At the end of March 2018, foreign investors' participation was 63.9% (with the HFSF participation) and 66.4% (without the HFSF participation). (see chart 4).

The **Greek investors** at the end of the month held **36.0%** of the total capitalization of the ATHEX listed stocks.

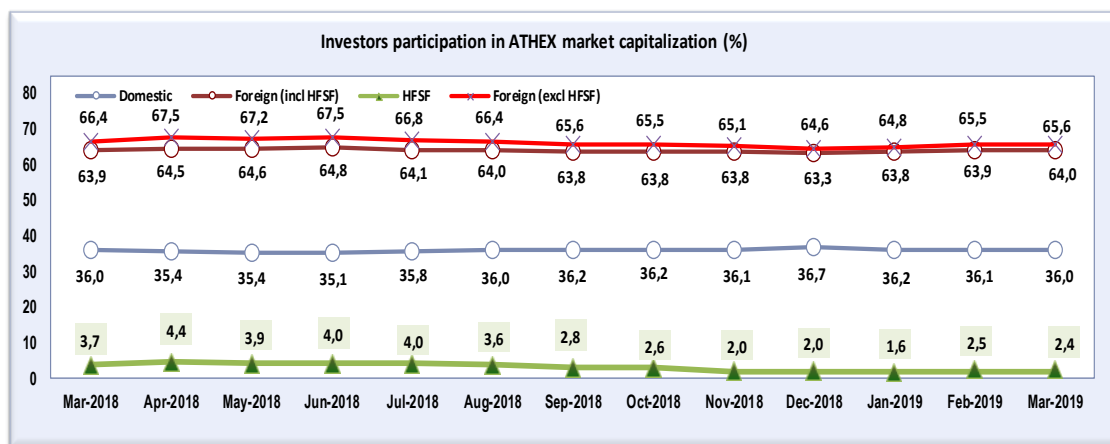


Chart 4

Important Note: In the chart above the percentage that remains refers to Other Not Identified Investors and it is below 2%.

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About Athens Exchange Group

The **Athens Stock Exchange** since its establishment in 1876, consistently participate in the financial and business developments in the country.

Athens Exchange Group (ATHEX Group), provides support to the Greek Capital Market. ATHEX Group operates the organized Equities and Derivatives markets, the alternative market and performs clearing and settlement of trades.

The Athens Stock Exchange, through its markets, offers solutions and financing tools to businesses, expands investor choice by providing a safe, stable and easy environment in full alignment with foreign practices and the European regulatory framework. It has held the ISO 22301:2012 foreign standard for Business Continuity, for all its companies, including all its operations as well as the products & services it provides.

In a period that the role of stock markets in exploring alternative ways of financing business, at a European level, is significantly enhanced, the Athens Exchange Group has taken a series of initiatives to highlight the attractiveness of the Greek Capital Market and the Greek companies to the foreign investment community and expand the variety of investment opportunities.

Its shares are traded on the Main Market of the Athens Stock Exchange (Symbol: EXAE).

The profiles of the ATHEX Group and its markets can be downloaded from the [link](#). More information can be found in the website www.athexgroup.gr.
