

**Announcement of the Resolutions  
of the Shareholders' Ordinary General Assembly  
of June 28<sup>th</sup>, 2019**

The company under the name Forthnet S.A announces that the Annual Ordinary General Assembly of its Shareholders was held on June 28<sup>th</sup>, 2019, the day being Friday, at 13:00, at the premises of Company's registered seat, Municipality of Heraklion in Crete (Science and Technology Park of Crete, area Vassilika Voutes). In the aforementioned meeting the items on the business of agenda were discussed and resolutions were adopted on these items.

Throughout the term of the General Assembly, seven (7) shareholders were present, representing 73.92% of the paid up share capital of the Company, which corresponds to 127,575,505 shares, out of the total 172,577,414 shares with a voting right, and therefore the General Assembly had the required by Law quorum for adopting resolutions on all the items on the business of agenda.

In particular:

**- As regards the 1<sup>st</sup> item on the business of agenda**, the Ordinary General Assembly approved the Company's Annual Financial Report of the fiscal year 2018 (from 01.01.2018 to 31.12.2018), which includes the Annual Financial Statements accompanied by the respective Reports and Statements of the Board of Directors and the Chartered Auditor, as it has been approved by the BoD of the Company by virtue of its 25.04.2019 resolution.

The Annual Financial Report along with the Reports and Statements of the Board of Directors and the Chartered Auditor included thereto are available on the Company's webpage [www.forthnet.gr](http://www.forthnet.gr).

For: 91,243,048 votes, i.e. percentage 71.52 % of the represented share capital

Against: 36,332,457 votes, i.e. percentage 28.48 % of the represented share capital

Abstinance: 0 votes

**- As regards the 2<sup>nd</sup> item on the business of agenda**, the Ordinary General Assembly approved the overall management during the fiscal year 1/1/2018 – 31/12/2018 and discharged the Auditors of the Company who audited the financial statements of the aforementioned fiscal year, from any liability for compensation for the fiscal year 2018 (1/1/2018 until 31/12/2018), in accordance with the provisions of articles 108 para. 1 and 117 para. 1 case (c), L. 4548/2018.

For: 91,186,387 votes, i.e. percentage 71.48 % of the represented share capital

Against: 36,389,118 votes, i.e. percentage 28.52 % of the represented share capital

Abstinance: 0 votes

**- As regards the 3<sup>rd</sup> item on the business of agenda**, the Ordinary General Assembly elected the audit company "ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS-ACCOUNTANTS S.A.", for the statutory audit of the financial statements (company and consolidated) for the current financial year 2019 (01.01.2019 till

31.12.2019) and approved the amounts of the remuneration for “ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS-ACCOUNTANTS S.A” for the audit of the current financial year 2019, amounting to 130,000€.

For: 91,186,387 votes, i.e. percentage 71.48 % of the represented share capital

Against: 36,389,118 votes, i.e. percentage 28.52 % of the represented share capital

Abstinance: 0 votes

- **As regards the 4<sup>th</sup> item on the business of agenda**, the Ordinary General Assembly elected the audit company “ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS-ACCOUNTANTS S.A” for the performance of the special tax audit and issuance of the relevant tax certificate for the financial year 2019 (01.01.2019 till 31.12.2019) and approved the amount of their remuneration for the special tax audit and the issuance of the relevant tax certificate for the financial year 2019 (01.01.2019 till 31.12.2019), amounting to 55,000€.

For: 91,186,387 votes, i.e. percentage 71.48 % of the represented share capital

Against: 36,389,118 votes, i.e. percentage 28.52 % of the represented share capital

Abstinance: 0 votes

- **As regards the 5<sup>th</sup> item on the business of agenda**, the Ordinary General Assembly approved the Remuneration Policy for the Members of the Company's Board of Directors, in accordance with the provisions of articles 110 and 111, L. 4548/2018. The Remuneration Policy will have a duration of four (4) years following its approval by the Ordinary General Assembly of Shareholders.

It is noted that from 2020 onwards, the Company will prepare an Annual Remuneration Report in accordance with article 112 of L. 4548/2018, providing information on the implementation of the above Remuneration Policy in the immediately preceding financial year.

For: 91,186,387 votes, i.e. percentage 71.48 % of the represented share capital

Against: 36,389,118 votes, i.e. percentage 28.52 % of the represented share capital

Abstinance: 0 votes

- **As regards the 6<sup>th</sup> item on the business of agenda**, the Ordinary General Assembly:

- A. - approved of the total amount paid to the members of the Board of Directors for their participation in the BoD meetings during 2018,
- approved the remuneration payable to the members of the Board of Directors for their participation in the committees and subcommittees of the BoD during 2018, with the exclusion of the Chief Executive Officer.

For: 70,228,151 votes, i.e. percentage 55.05% of the represented share capital

Against: 36,389,118 votes, i.e. percentage 28.52% of the represented share capital

Abstinance: 20,958,236 votes, i.e. percentage 16.43% of the represented share capital

- B.** – did not approve of the payment to the Chief Executive Officer of a variable amount of remuneration for the achievement of targets in 2018.

For: 29,513,054 votes, i.e. percentage 23.13% of the represented share capital  
Against: 51,028,407 votes, i.e. percentage 40.00% of the represented share capital  
Abstinance: 47,034,044 votes, i.e. percentage 36.87% of the represented share capital

- C.** - preapproved the fixed monthly remuneration of the members of the Board of Directors for their participation in the meetings of the BoD, plus travel and accommodation expenses for the year 2019,  
- preapproved the compensation to the members of the Board of Directors, with the exclusion of the Chief Executive Officer, Mr. Panayiotis Papadopoulos, for their participation in the meetings of the committees and sub-committees of the Board of Directors for the year 2019.  
-approved of the granting of permission for the advance payment of the aforementioned monthly remuneration to the members of the Company's Board of Directors for the time period from 01.01.2019 until the next ordinary General Assembly, pursuant to article 109, L. 4548/2018, as in force.

For: 70,228,151 votes, i.e. percentage 55.05% of the represented share capital  
Against: 36,389,118 votes, i.e. percentage 28.52% of the represented share capital  
Abstinance: 20,958,236 votes, i.e. percentage 16.43% of the represented share capital

**- As regards the 7<sup>th</sup> item on the business of agenda**, following the opposition of a shareholder holding more than 1/20 of the votes represented in the Ordinary General Assembly to the granting of the permission provided for in para 4 of art. 23a of the C.L. 2190/1920 previously in force, the Ordinary General Assembly did not approve of the agreements concluded between the Company and affiliated companies of the Group until 31.12.2018 included, which were submitted to it for approval according to article 23a of the C.L. 2190/1920, previously in force.

For: 91,243,048 votes, i.e. percentage 71.52 % of the represented share capital  
Against: 36,332,457 votes, i.e. percentage 28.48 % of the represented share capital  
Abstinance: 0 votes

**- As regards the 8<sup>th</sup> item on the business of agenda**, the Ordinary General Assembly granted permission to the members of the Board of Directors and the executives of Forthnet to participate in the BoDs and management of the affiliated companies of the Group according to art. 98, para.1 of L. 4548/2018.

For: 91,186,387votes, i.e. percentage 71.48 % of the represented share capital  
Against: 36,389,118 votes, i.e. percentage 28.52 % of the represented share capital  
Abstinance: 0 votes

- **As per the 9<sup>th</sup> item on the business of agenda**, the Ordinary General Assembly approved of the amending, adding, abolishing and renumbering of the provisions of the Company's Articles of Association for the purpose of their adaptation to the L. 4548/2018, in compliance with article 183 of this Law, according to the draft amendment of the articles of associations, which includes indication of the proposed changes, as proposed by the Board of Directors, and has been published on the website of the Company. Furthermore, the incorporation of the aforementioned amendment of the articles of associations in a single text was approved.

For: 91,243,048 votes, i.e. percentage 71.52 % of the represented share capital

Against: 0 votes

Abstinance: 36,332,457 votes, i.e. percentage 28.48 % of the represented share capital

- **As regards the 10th item on the business of agenda**, the Ordinary General Assembly approved of the actions which were proposed by the Board of Directors within the context of the provisions of article 119 par. 4 of Law 4548/2018 and ordered their further investigation and pursuit in the context and for the purpose of the provisions of article 199, par. 4 of law 4548/2018.

For: 91,243,048 votes, i.e. percentage 71.52 % of the represented share capital

Against: 36,332,457 votes, i.e. percentage 28.48 % of the represented share capital

Abstinance: 0 votes

- **As regards the 11<sup>th</sup> item on the business of agenda**, no resolutions were adopted, or any announcement was made.