

PIRAEUS BANK



Athens, June 19th, 2019

Successful completion of the book building process for the issue of €400 million dated subordinated notes

Piraeus Bank announces that it has successfully completed the book building process for the issuance of 10NC5 dated subordinated notes amounting to €400 million, through its wholly owned UK subsidiary, Piraeus Group Finance Plc and under the €25,000,000,000 Euro Medium Term Note Programme. The notes are placed in the international debt capital markets and will increase Piraeus Bank's total capital ratio by ca. 90 basis points.

Demand for the transaction stood at approximately €850 million, with 135 investors placing orders as part of the book building process, which was run by Goldman Sachs International and UBS Investment Bank. Orders from more than 20 jurisdictions were received.

The coupon of the issue has been set at 9.75% and settlement is scheduled for June 26th 2019.