

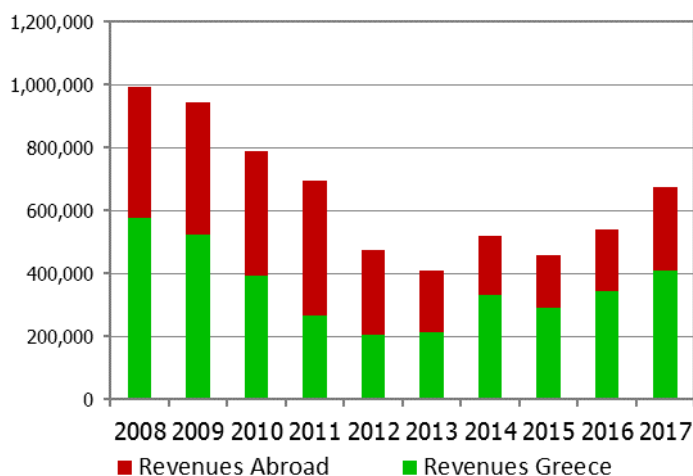


Website:	http://www.jp-avax.gr
Bloomberg code:	AVAX:GA
Reuters code:	AVAr.AT
ISIN code:	GRS213213002

COMPANY PROFILE

Civil engineering contractor undertaking private and public sector projects; specializing in power plants, roads, harbors and other infrastructure projects.

REVENUES ANALYSIS (in € 000)



Company's exports amounted to 39.32% of total sales in 2017.

OVERVIEW - TRADING DATA

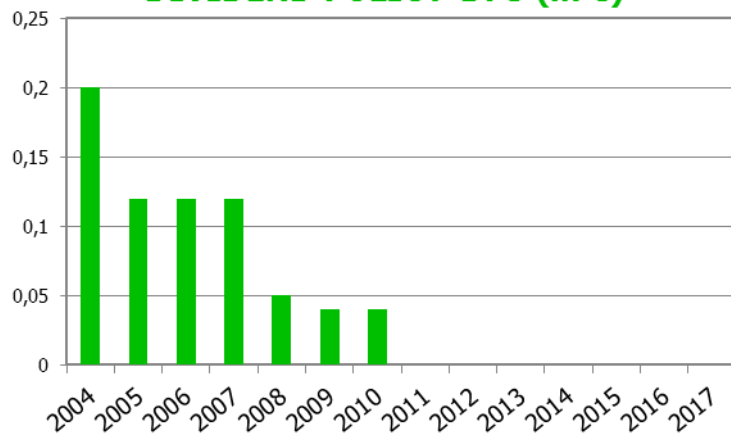
OVERVIEW - TRADING DATA 1 Year (data of period 01/05/2017 - 30/04/2018)			
Symbol:	AVAX		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (30 April 2018)	62.5		
Shares Outstanding (number): (30 April 2018)	77,654,850		
Average Spread (%):	0.71%		
Market Liquidity (%):	10.685%		
Average Trading volume (no of shares):	161,108.0		
Total Value of transactions (€):	14,332,661		
Days to trade (1% of outstanding amount):	9.2		
Free Float (30 April 2018):	41.54%		
Turnover Velocity (F.F. Weighted):	62.6%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	47.36%	48.98%	47.64%

GROUP STRUCTURE

J.& P. AVAX – S.A.

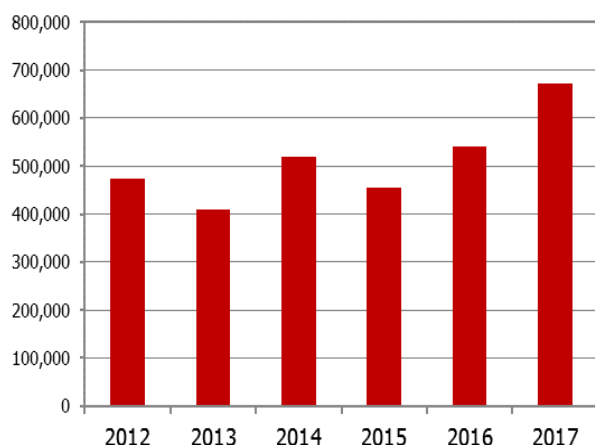
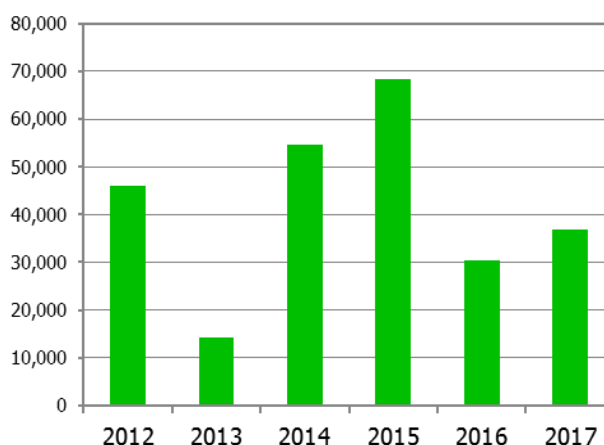
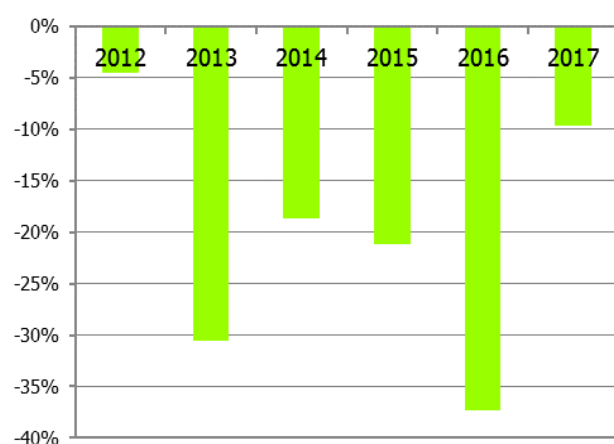
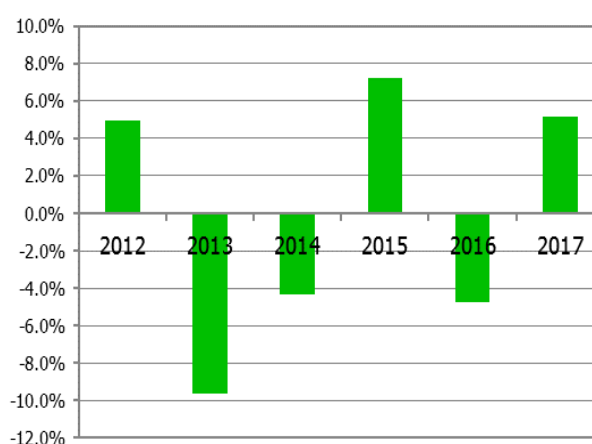
ETETH S.A.,Salonica	100%
ELVIEX Ltd, Ioannina	60%
PROET S.A., Athens	100%
J&P Development S.A., Athens	100%
TASK J&P-AVAX S.A., Athens	100%
CONCURRENT REAL INVESTMENTS SRL, Romania	95%
SC BUPRA DEVELOPMENT SRL, Romania	99.93%
SOPRA AD, Bulgaria	99.99%
J&P-AVAX IKTEO S.A., Athens	94%
SC FAETHON DEVELOPMENTS SRL,Romania	100%
ATHENA S.A., Athens	99.157%
MONDO TRAVEL, Athens	99.999%
J&P AVAX CONCESSIONS S.A. (ex. EVIA REAL ESTATE), Athens	99.967%
ATHENS MARINA S.A., Athens	85.7395%
J&P AVAX POLSKA, Poland	100%
JPA ATTICA SCHOOLS PPP, Athens	100%
J&P AVAX INTERNATIONAL LTD, Cyprus	100%
GLAVIAM HELLAS SINGLE MEMBERED COMPANY LTD	100%
VOLTERRA SA - Athens	100%
VOLTERRA K-R SA- Athens	
ILIOPHANIA SA- Athens	

DIVIDEND POLICY-DPS (in €)



COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)						
(in € 000)	2012	2013	2014	2015	2016	2017
Sales	473,696	410,692	518,086	456,198	541,189	673,077
Gross profit	45,937	14,108	54,740	68,271	30,502	36,783
EBIT	23,413	-39,675	-22,431	32,998	-25,701	34,744
EBITDA	49,802	-5,977	49,727	33,000	49,823	49,873
Earnings before tax	-6,235	-71,488	-55,066	905	-58,299	-2,360
Earnings after tax	-13,784	-72,865	-40,554	-37,636	-43,170	-10,552
E.P.S.	-0.137	-0.900	-0.45	-0.4217	-0.5484	-0.1332
Total Equity	306,589	238,573	216,796	177,413	115,775	109,752
ROE	-4.50%	-30.54%	-18.71%	-21.21%	-37.29%	-9.61%

Revenues (in € 000)**Gross profit (in € 000)****ROE****Operating Margin****MAJOR SHAREHOLDERS (>5%)**

Name	%
MITZALIS KONSTANTINOS	11,72%
JOANNOU & PARASKEVAIDES (INVESTMENTS)	41,59%
KOUVARAS KONSTANTINOS	5,15%
Total	58,46%

BOARD OF DIRECTORS

Name	Qualification
JOANNOY L. CHRISTOS	PRESIDENT/EXECUTIVE MEMBER
KOUVARAS KONSTANTINOS	DEPUTY PRESIDENT/EXECUTIVE MEMBER
MITZALIS KONSTANTINOS	CEO/EXECUTIVE MEMBER
LYSARIDIS KONSTANTINOS	AUTHORIZED CONSULTANT/EXECUTIVE MEMBER
DIMITRIOY-ELIADES I. ATHENA	AUTHORIZED CONSULTANT/EXECUTIVE MEMBER
PARASKEVAIDES EFTHIVOULOS	NON EXECUTIVE MEMBER
PARASKEYAIDES-MAVRONIKOLA LEONI	NON EXECUTIVE MEMBER
PISTIOLIS JOHN	NON EXECUTIVE MEMBER
SOTIRAKOPOULOS ALEXIOS	INDEPENDENT NON EXECUTIVE MEMBER
WATSON DAVID	INDEPENDENT NON EXECUTIVE MEMBER
GEORGALLIDIS T STYLIANOS	AUTHORIZED CONSULTANT/EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Christos Joannou is President & Executive Member. He's a holder of BA and MBA degrees from US universities. He was born in 1972 in Nicosia.

Mr. Konstantinos Kouvaras is Deputy President & Executive Member. He's a civil engineer with long experience in large projects since 1968. Born in Arta, he has Greek citizenship.

Mr. Konstantinos Mitzalis is CEO & Executive Member. He's a civil engineer with long experience in large projects. Former major shareholder of subsidiary ETETH SA, in which he holds the position of President of the Board and Managing Director since 1978. Born in Salonica, he has Greek citizenship.

Mr. Konstantinos Lysaridis is Authorized Consultant & Executive Member. He's a civil engineer with long experience in large projects. Former senior executive of subsidiary ETETH SA, in which he holds the position of Vice-President of the Board and Technical Director. Born in Salonica, he has Greek citizenship.

Mrs Athena Demetriou-Eliades is Authorized Consultant & Executive Member. Group CFO, a fellow ACCA member, certified internal auditor and public accountant, working for J&P-AVAX since 1998. She has Cypriot citizenship.

Mr. Efthivoulos Paraskevaides is Non-Executive Member. He's a civil engineer, working for the J&P Group since 1982. He has Cypriot citizenship.

Ms. Leoni Paraskevaides Mavronikola is Non-Executive Member. She's an Architect, and has Cypriot citizenship.

Mr. John Pistiolis is Non-Executive Member. He's a mechanical engineer, born in Evritania in 1940 and a non-executive member of the Board since 2008.

Mr. Alexios Sotirakopoulos is Independent, Non-Executive Member. He is a lawyer with a long experience, specialising in Commercial Law and primarily in Corporate Law

Mr. David Watson is Independent, Non-Executive Member. He has studied economics and worked at top level in large banking institutions in Greece and abroad. He's a Greek citizen.

Mr. Georgallidis Stylianos is Authorized Consultant & Executive Member.

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