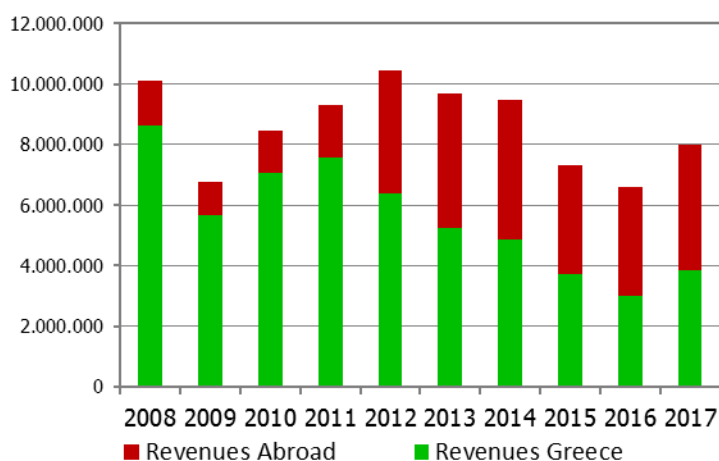


COMPANY PROFILE

Hellenic Petroleum is one of the most important energy Groups in Southeastern Europe and is involved in a wide range of activities, such as:

- Supply, Refining and Trading of Oil products, both within Greece and abroad
- Fuels Oil Marketing, both within Greece and abroad
- Petrochemicals/Chemicals Production and Trading
- Oil & Gas Exploration and Production
- Power Generation & Trading
- Supply, Transportation and Trading of Natural Gas

REVENUES ANALYSIS (in € 000)



Company's exports represent 51.97% of total sales in 2017.

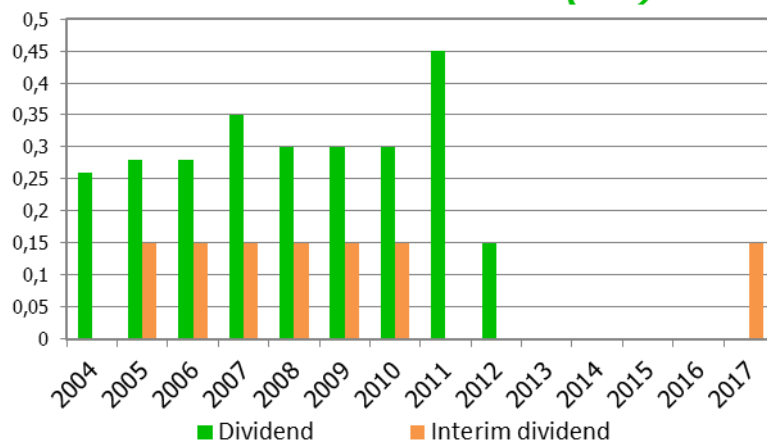
OVERVIEW - TRADING DATA

OVERVIEW - TRADING DATA 1 Year (data of period 01/05/2017 - 30/04/2018)			
Symbol:	ELPE		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (30 April 2018)	2.582,6		
Shares Outstanding (number): (30 April 2018)	305.635.185		
Average Spread (%):	0,21%		
Market Liquidity (%):	1,857%		
Average Trading volume (no of shares):	235.127,0		
Total Value of transactions (€):	224.021.515		
Days to trade (1% of outstanding amount):	25,9		
Free Float (30 April 2018):	19,05%		
Turnover Velocity (F.F. Weighted):	52,5%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	23,86%	26,66%	26,07%

GROUP STRUCTURE

Company	%
HELLENIC FUELS SA	100
EKOTA KO S.A	49
EKO KALYPSO M.E.P.E	100
EKO DIMITRA MARITIME COMPANY	100
EKO ARTEMIS MARITIME COMPANY	100
EKO ATHENA MARITIME COMPANY	100
EKO IRA MARITIME COMPANY	100
EKO APHRODITE MARITIME COMPANY	100
EKO BULGARIA EAD	100
EKO SERBIA A.D	100
HELLENIC PETROLEUM INTERNATIONAL AG	100
HELLENIC PETROLEUM CYPRUS LTD	100
RAM OIL S.A	100
HELLENIC PETROLEUM BULGARIA (HOLDINGS) LTD	100
HELLENIC PETROLEUM SERBIA (HOLDINGS) LTD	100
JUGOPETROL A.D	54,35
GLOBAL ALBANIA S.A.	99.96
ELPET BALKANIKI SA	100
VARDAX S.A	80
OKTA CRUDE OIL REFINERY A.D	81,51
ASPROFOS S.A	100
DIAXON S.A	100
POSEIDON MARITIME COMPANY	100
APOLLON MARITIME COMPANY	100
HELLENIC PETROLEUM FINANCE PLC	100
HELLENIC PETROLEUM CONSULTING	100
HELLENIC PETROLEUM RENEWABLE ENERGY SOURCES S.A.	100
HELPE-LARGO ENERGIKI SERVION	51
HELPE-LARCO ENERGEI KI KOKKINOY	51
ENERGIKI PYLOU METHONIS S.A	100
ELPE PATRAIKOS S.A.	100
ELPE UPSTREAM S.A.	100
SUPERLUBE LTD	100
ELPEDISON B.V	50
SAFCO S.A	33,33
DEPA S.A	35
EAKAA S.A.	50
HELPE THRACE S.A	25
DMEP HOLD CO	48
STPC (HELLENIC PETROLEUM S.A., Calfrac Well Services Ltd.)	25
HELLENIC PETROLEUM S.A., Edison International SpA	50

DIVIDEND POLICY - DPS (in €)



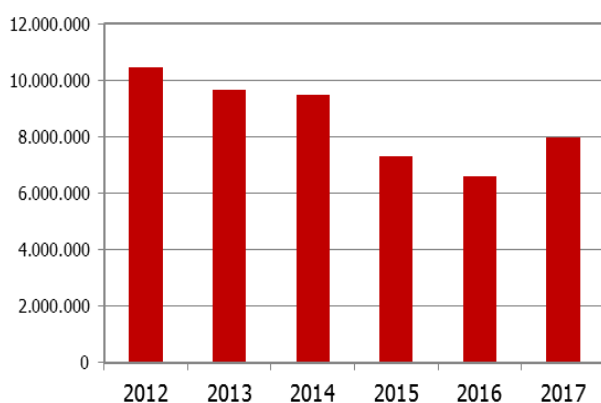
*The Annual General Meeting of Shareholders on June 6th 2018 approved dividend for FY 2017

(Ex-dividend date: July 2nd 2018)

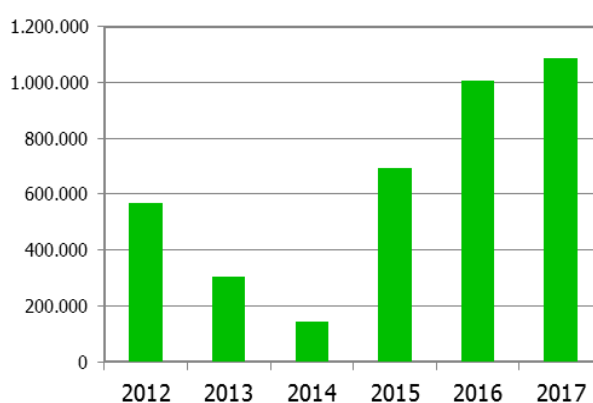
COMPANY'S PERFORMANCE

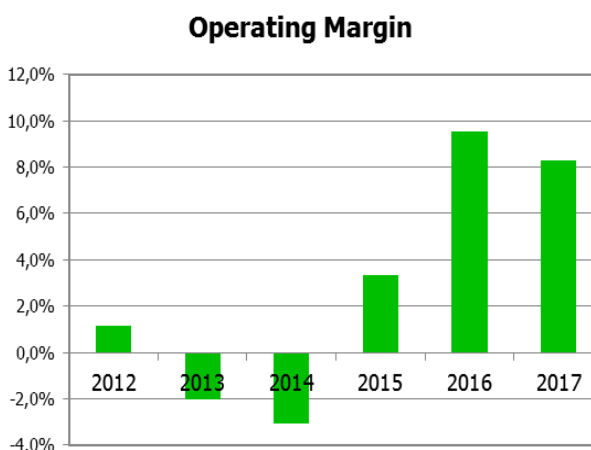
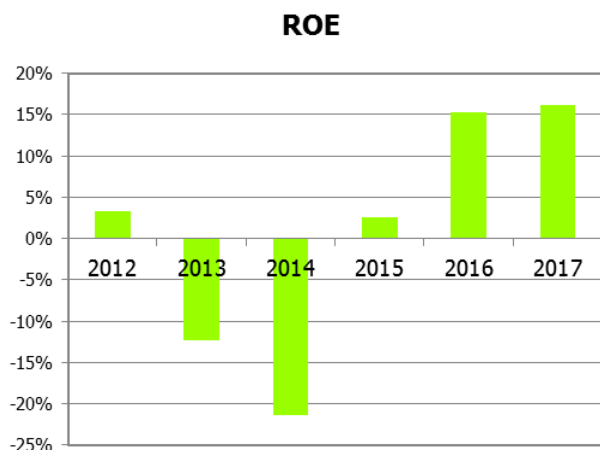
FINANCIAL OVERVIEW (consolidated)						
(in € 000)	2012	2013	2014	2015	2016	2017
Sales	10.468.870	9.674.324	9.478.444	7.302.939	6.613.253	7.994.690
Gross profit	567.116	305.152	144.836	694.582	1.007.128	1.087.492
EBIT	121.553	-195.312	-288.912	245.244	631.771	661.783
EBITDA	296.605	26.633	-87.078	442.023	839.845	850.181
Earnings before tax	116.348	-338.126	-484.895	38.964	465.671	519.785
Earnings after tax	82.582	-272.465	-368.590	45.027	328.735	383.923
E.P.S.	0,28	-0,880	-1,2	0,15	1,08	1,25
Total Equity	2.496.231	2.214.466	1.728.546	1.790.270	2.141.635	2.371.574
ROE	3,31%	-12,30%	-21,32%	2,52%	15,35%	16,19%

Revenues (in € 000)



Gross profit (in € 000)





MAJOR SHAREHOLDERS (>5%)

Name	%
HELLENIC REPUBLIC ASSET DEVELOPMENT FUND S.A.	35,48%
POIH INVESTMENT LIMITED	45,47%
Total	80,95%

BOARD OF DIRECTORS

Name	Qualification
TSOTSOROS EYSTATHIOS	PRESIDENT/CEO/EXECUTIVE MEMBER
SHIAMISHIS ANDREAS	DEPUTY MANAGING DIRECTOR/EXECUTIVE MEMBER
PSYCHOGIOS G. IOANNIS	EXECUTIVE MEMBER
ALEXOPOULOS GEORGIOS	EXECUTIVE MEMBER
VARDAS THEODOROS-ACHILLEAS	NON EXECUTIVE MEMBER
GRIGORIOU GEORGIOS	NON EXECUTIVE MEMBER
KONTOFAKAS N. DIMITRIOS	NON EXECUTIVE MEMBER
KOUNELIS VASSILEIOS	NON EXECUTIVE MEMBER
KOTSONOPOULOS LUDOVIK	NON EXECUTIVE MEMBER
PANTALAKIS THEODOROS	INDEPENDENT NON EXECUTIVE MEMBER
PANTELIAS SPYRIDON	INDEPENDENT NON EXECUTIVE MEMBER
PAPAGIANNOPOYLOS KONSTANTINOS	INDEPENDENT NON EXECUTIVE MEMBER
PAPAKONSTANTINOY GEORGIOS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Efstathios Tsotsoros, President/Ceo/Executive Member of the BoD is an Electrical-Mechanical Engineer from NTUA, graduate Economist of the Department of Economics at the University of Athens. Since 1975 he is a professor at the Panteion University with specialty in Economic Development and Social Transformation. He served as a member of the Council and the Senate of the University and he was Director of the Postgraduate program, as well as of the Economic and Social Research Centre of the Department of Sociology.

He has particularly important and extensive experience in senior management positions in public and private sectors as well as in local government. He has been Director of PPC, Board Member and CEO of Business Reconstruction Organization, Vice President and General Manager of Athens Regulatory Plan and Environmental Protection Organization, Board Member and CEO of various companies in the private sector and Founder, Chairman and CEO of the Broadcasting Group Alpha. He was also Advisor to the Minister of Energy, to Athens Mayor, to the President of the Greek Technical Chamber and he has also occupied the post of the Chairman of the National Committee of Programme Agreements and Development Contracts. He has participated in research projects and in the preparation of techno-economic studies, in significant investment projects as well as in national and regional development programs. His scientific research has been published by the Educational Institutions of the National Bank of Greece, by Commerce and Piraeus Banks, by the National Research Foundation as well as by Papazisis Publishers.

Mr. Andreas Shiamishis, Deputy Managing Director/Executive Member of the BoD holds an Economics degree specialising in Econometrics at University of Essex England and is a Fellow (FCA) member of the Institute of Chartered Accountants in England and Wales. He began his career in 1989 in the Banking and Financial Services practice of KPMG in London. From 1993 to 1998 he worked initially as executive and subsequently as the Finance and Customer Services Director in METAXA, member of the Diageo International Group of food and beverages. In 1998 it took over as the Regional Finance and Business Development Director, with the responsibility for the areas of the Middle East and North Africa, of Pillsbury (group Diageo). The period from 2000 to 2002 he worked as Chief Financial Officer in a listed company of LEVENTIS Group interests, while in 2003 he was hired as Chief Financial and IT Officer at Petrola Hellas. After the merger of Petrola Hellas with Hellenic Petroleum, in 2004 he took over as Chief Financial Officer of the Group and member of the Group's Executive Committee. He is a member of the Hellenic Chamber and of the Corporate Finance Faculty of the ICAEW.

Mr. Ioannis Psychogios, Executive member of BoD is a chemical Engineer graduated from the National Technical University with a Masters in Business Administration. He began his professional career in 1985 at the Aspropyrgos Refinery as a Production Engineer. After his placements throughout the administrative hierarchy, in 2003 he became the Refinery Manager. During the period 2005-2008, he was CEO of OKTA in Skopje, and from 2008 to 2010 he served as Director of Organisation and Development for the Group's refineries. He served as CEO of the Group's subsidiaries EKO and HELLENIC FUELS. He is General Manager of Group Supply, Refining and Sales.

Mr. Theodoros-Achilleas Vardas, Non-Executive Member of BoD, holds a PhD from the Systems Engineering Department of the Chemical Engineering School at the Swiss Federal Institute of Technology in Zurich, Switzerland and a Degree in Chemical Engineering from the same institute. Began his professional career in 1979 at the Latsis Group, where he worked in key positions and in 1981 as General Manager of Petroleum Products Trading. From 1988 to 2003 he was the Deputy CEO and member of the BoD of Petrola Hellas SA and from 1999 to 2003 a member of the BoD of Papastratos SA. Member of the BoD and Management Consultant of HELLENIC PETROLEUM SA since October 2003, member of the BoD of DEPA SA since May 2004, executive member of the BoD of HELLENIC PETROLEUM SA from December 2007 until May 2015.

Mr. Grigoriou Georgios Non-Executive Member of BoD is a Chemical Engineer, graduated from National Technical University, with post graduate studies (Master of Science) in Chemical Engineering-Physical and Chemical Processes, from Columbia University, U.S.A. He joined HELLENIC PETROLEUM Group in 1984 (former DEP-EKY and DEP) in various job positions, in E&P and Supply & Trading Divisions, where he became Director of Logistics Coordination in 2010. A year later he withdrew, in the frame of his participation in the Group program of voluntary exit.

Mr. Dimitrios Kontofakas, Non-Executive Member of BoD holds an Economics degree from University of Athens. For several years up to 1993, he was CEO in export trade companies while from 1993 until 1998 he

assumed managerial positions in media Groups such as CFO and CEO in subsidiaries of the Bobolas Group and Androurlidakis Group. From 1998 up to now he has been serving as CFO to a Group of companies of wind and photovoltaics parks and is responsible for the financial management and planning. He is also a major shareholder and manager of a construction company for private projects while he also participates in a BoD of an environmental company specializing in solid waste management studies.

From 2015 onwards he is also a Special Advisor in matters of investments and international economic relations to the vice-president of the Greek government.

Mr. Kounelis Vasilios, Non-Executive Member of BoD holds a Law Degree from the National and Kapodistrian University of Athens and a Masters in Criminology from Panteion University. He is a Lawyer at Greece's Supreme Court, with long experience as an active lawyer in most fields of law and regular member of the Professional Sports Committee, Article 77 of Law 2725. He has served as a Legal Advisor of Media Desk Hellas, Member of the Constitutional Rights and Environment Committees of the Athens Bar Association and a Member of the Steering Committee of the 12 (largest) scientific bodies for the environment, as a representative of the ABA. He is a founding member of the environmental organization GI (Earth) and legal representative of the environmental organization Aei Mainalon. He has worked as an advisor on social exclusion to the Mayor of Chalandri and has served as Councilor of the Municipality of Chalandri. His books, articles and interviews have been published by the Oceanis publication, Criminology Notebooks, Nea Estia, Anagnostis, TVXS as well as the most Greek print and broadcast media and the Ukrainian television.

Mr. Konstantinos Papagianopoulos, Independent Non Executive Member of BoD is a graduate of the Technical School of Electronics in 1984. Since 1981 he has worked initially in Petrola Hellas plc and after the merger with Hellenic Petroleum he worked in the section of Electrical and Instrumentation to Elefsina Refinery. From 2004 he is a member of the Board of Directors of the Panhellenic Workers Association ELPE. In February of 2013 he has been elected as the representative of the workers in the BoD.

Mr. Theodoros Pantalakis, Independent Non Executive Member of BoD holds a degree in Business Administration from the Piraeus University. From 1980 to 1991 he worked at the National Bank of Investments & Industrial Development (ETEBA). Additionally, from 1983 to 1985 he was associated of the Deputy Minister of National Economy, Kostis Vaitsou and from 1985 to 1988 was the Office Director of the Deputy Minister of National Economy, Theodoros Karantzas. From 1991 to 1996 he was Assistant General Manager in the Interamerican group. From March 1996 to April 2004 he held the position of Deputy Governor of the National Bank of Greece, while at the same time he served as Chairman, Vice-Chairman or member of the BoD in several of the bank's subsidiaries. He was also Vice-Chairman of the Athens Stock Exchange, President of the Central Depository, and President of the Executive Committee of the Hellenic Bank Association et.al. On May 2004 he was appointed Vice-Chairman of the BoD of Piraeus Bank and from January 2009 to December 2009 he was the Vice-Chairman and Deputy-CEO of the Piraeus Bank Group. He was also Chairman of the BoD of Piraeus AEEAP (now Trastor AEEAP) and the Chairman of Europaiki Pisti AEGA insurance company. He served as Chairman of the BoD of ATE Bank between 2009 and 2012. From August 2012 to September 2016 he served as Chairman and CEO of Apollonios Kyklos SA, Vice Chairman of Enosis SA and Ltd, Associate of DEMKO SA, Member of the BoD of ELLAKTOR Group, Hellenic Petroleum, Retail World and MAD DOG SA.

Currently he is the CEO of Attica Bank, Vice Chairman of Enosis SA and Ltd, Member of BoD of ELLAKTOR Group (Attiki Odos, Anemos SA, REDS) and Hellenic Petroleum.

Mr. Spyridon Pantelias, Independent Non Executive Member of BoD Holds a PhD and Master's Degree in Economics from the University of Washington, St. Louis, as well as a Degree in Economics from the University of Athens.

He is a banker with significant experience in the financial services sector. He holds the position of supervisor Micro and Macro-Prudential Supervision and Director of Financial Stability at the Bank of Greece where he works since the beginning of 2012. He has served as Executive Vice Chairman of the BoD of

Hellenic Post Bank (2009-2011), General Manager of the Bank of Cyprus group – Head of investment banking, asset management and brokerage. From 2005 to 2007 he held the position of Deputy General Manager at Emporiki Bank, from 2002 to 2004 General Manager of EFG Telesis Finance and in 2000 to 2002 Deputy General Manager at Geniki Bank. He has also worked in the National Bank of Greece, the Hellenic Bank Association and the Reuters News Agency. He currently acts as a Consultant to the Administration of the BoG.

Mr. Loudobikos Kotsonopoulos, Non Executive Member of BoD Studied politics and history at Warwick University and the University of Panteion where he received his P.h.D as a fellow of the State Scholarships Foundation. He taught state theory and social policy at the Universities of Panteion, Crete and Peloponnese and he was employed as a full-time researcher in the Institute of Small Enterprises of the Hellenic Confederation of Professionals, Craftsmen & Merchants (GSEVEE). From 2015 onward he has been a Senior Political Advisor to the Minister of Economy managing the 3rd OECD product market reform project and the compilation of Greece's Growth Strategy and Senior Political Advisor to the Minister of Environment and Energy with a special focus on Gas and Oil Markets and Foreign Relations in the Energy Sector.

Mr. Georgios Alexopoulos, Executive Member of BoD He is responsible for strategic planning, new business development, management of strategic projects and participations, the renewables business, and the Group's representation in international organizations. He has represented Hellenic Petroleum on the Board of the European Petroleum Refiners Association as a Principal or Alternate Director since 2012. He joined Hellenic Petroleum in 2007. George Alexopoulos was Director of Business Planning & Development at an international, diversified business group (SETE S.A.), based in Geneva, Switzerland, from 1998 to 2006, while at the same time being responsible for the Group's energy portfolio. He had previously worked in various technical and business development positions at Stone & Webster, Molten Metal Technology, Merck, Dow Corning, and Dow Chemical in the United States between 1993 and 1997. He holds an MBA from Harvard Business School (1998) and M. Sc. (1993) and B. Sc. (1992) degrees in Chemical Engineering from the Massachusetts Institute of Technology (MIT).

The information contained in this report is supplied by ATHEX and by the listed companies. While all reasonable efforts have been taken to ensure the accuracy of the information contained in the report, it cannot be guaranteed. No liability is accepted by ATHEX and/or any listed company. This report does not constitute financial or investment advice.

The present document is property of Hellenic Exchanges- Athens Stock Exchange S.A. (ATHEX) and the rights over it are protected under the stipulations about intellectual property rights. Copyright © 2018 Hellenic Exchanges- Athens Stock Exchange S.A.